

Holding of Specified Securities

Annexure - I

1. Name of Listed Entity: ARMAN FINANCIAL SERVICES LIMITED

2. Scrip Code/Name of Scrip/Class of Security 531179 Equity

3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)

a. If under 31(1)(b) then indicate the report for Quarter ending 31-12-2025

b. If under 31(1)(c) then indicate date of allotment/extinguishment

4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		Yes
2 Whether the Listed Entity has issued any Convertible Securities ?		Yes
3 Whether the Listed Entity has issued any Warrants ?		Yes
4 Whether the Listed Entity has granted any ESOPs, which are outstanding?	Yes	
5 Whether the Listed Entity has any shares against which depository receipts are issued?		Yes
6 Whether the Listed Entity has any shares in locked-in?	Yes	
7 Whether any shares held by promoters are encumbered under "Pledged"?		Yes
8 Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		Yes
9 Whether any shares held by promoters are encumbered,other than by way of Pledge or NDU,if any?		Yes
10 Whether company has equity shares with differential voting rights?		Yes
11 Whether the listed entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

Table I - SUMMARY STATEMENT HOLDING OF SPECIFIED SECURITIES

Table II - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

Category & Name of the shareholders (i)	Entity Type promoter or promoter group (promoter group would exclude promoters) (ii)	PAN (iii)	No of Share holders (iv)	No of fully paid up equity Shares held (v)	Partly paid-up equity Share held (vi)	No. of shares underlying Depository Receipts (vii)	Total nos. shares held (viii)= (v)+(vi)+(vii) As a % of (A+B+C2) (ix)	Shareholding % calculated as per SCRTR,1957 As a % of (A+B+C2) (x)	Number of Voting Rights held in each class of securities (x)			Total Shareholding, as & assuming full conversion of convertible securities/ as a % of diluted share capital (XII)=(VIII)+(X) As a % of (A+B+C2) (XIII)	No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc.)(XII)=(VIII)+(X) (XIV)	Total No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc.)(XII)=(VIII)+(X) (XV)	Number of Locked in shares (XIV)	Number of Shares pledged (XV)	Non-Disposal Undertaking (XVI)			Total Number of shares encumbered (XVIII)=(XVI+XVII) (XIX)	Number of equity shares held in dematerialized form (XX)	
									No of Voting Rights (X)						No. (a) As a % of total shares held (b)							
									Class Equity	Class Others	Total	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)			
1 Indian																						
(a) Individuals/Hindu undivided Family																						
JAYENDRA BHAIJALI PATEL	AABHP2573C	1	198000	0	0	198000	1.8644	196000	0	196000	1.8644	0	196000	1.8500	0	0.0000	0	0.0000			196000	
JAYENDRADHABAI BHAIJALI PATEL	ABPP2876K	1	427937	0	0	427937	4.0706	427937	0	427937	4.0706	0	427937	4.0400	0	0.0000	0	0.0000			427937	
AMIT RAJNIKANT MANAKIWALA	ABEPM2717P	1	9700	0	0	9700	0.0923	9700	0	9700	0.0923	0	9700	0.0900	0	0.0000	0	0.0000			9700	
RITABEN JAYENDRABHAI PATEL	ABOPP5894N	1	436089	0	0	436089	4.1481	436089	0	436089	4.1481	0	436089	4.1100	0	0.0000	0	0.0000			436089	
HIMANI AMIT MANAKIWALA	AHGMP3444H	1	4834	0	0	4834	0.0460	4834	0	4834	0.0460	0	4834	0.0500	0	0.0000	0	0.0000			4834	
AALOK JAYENDRA BHAI PATEL	AJHP9910G	1	247809	0	0	247809	2.3572	247809	0	247809	2.3572	0	247809	2.3400	0	0.0000	0	0.0000			247809	
MAULIK AMIT MANAKIWALA	ALLPM3753C	1	800	0	0	800	0.0076	800	0	800	0.0076	0	800	0.1000	0	0.0000	0	0.0000			800	
SAJANI AALOK PATEL	AVQPS8494K	1	41316	0	0	41316	0.3930	41316	0	41316	0.3930	0	41316	0.3900	0	0.0000	0	0.0000			41316	
Total		8	1364485	0	0	1364485	12.9791	1364485	0	1364485	12.9791	0	1364485	12.8700	0	0.0000	0	0.0000			1364485	
(b) Central Government/State Government(s)									0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
Total		0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
(c) Financial Institutions/Banks									0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
Total		0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
(d) Any Other(BODIES CORPORATE)									0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
NAMRA HOLDINGS AND CONSULTANCY SERVICES LLP	AAOFN4350J	1	948308	0	0	948308	9.0204	948308	0	948308	9.0204	0	948308	8.9400	0	0.0000	0	0.0000			948308	
Total		1	948308	0	0	948308	9.0204	948308	0	948308	9.0204	0	948308	8.9400	0	0.0000	0	0.0000			948308	
Sub-Total(A)+(1)		9	2312793	0	0	2312793	21.9995	2312793	0	2312793	21.9995	0	2312793	21.8100	0	0.0000	0	0.0000			2312793	
2 Foreign																						
(a) Individuals/Non-Resident Individuals/Foreign Individuals									0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
Total		0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
(c) Institutions									0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
Total		0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
Sub-Total(A)+(2)		0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000			0	
Total Shareholding of Promoters		9	2312793	0	0	2312793	21.9995	2312793	0	2312793	21.9995	0	2312793	21.8100	0	0.0000	0	0.0000			2312793	

	Category & Name of the shareholders (I)	PAN (II)	No. of Share holders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 Add. of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying convertible securities (including Warrants, ESOP etc.) (X)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible securities etc.) (XI)=(VII)+X	Total Shareholding, as a % assuming full conversion of convertible securities (XII)	Number of Locked in shares (XIII)	Number of Shares pledged (XIV)	Non-Disposal Undertaking (XV)	Other encumbrances, if any (XVI)	Total Number of Shares encumbered (XVII) = (XIV + XV + XVI)	Number of equity shares held in dematerialized form (XVIII)	Sub - categorization of shares (XIX)		
									No. of Voting Rights												Sharholding (No. of shares) under		
									No. of Voting Rights	Total as a % of Total Voting Rights	No. of Voting Rights	No. of Voting Rights	Total as a % of Total Voting Rights	No. of Voting Rights	Total as a % of Total Voting Rights	No. of Voting Rights	Total as a % of Total Voting Rights	No. of Voting Rights	Total as a % of Total Voting Rights	No. of Voting Rights	Sub-category (I)	Sub-category (II)	Sub-category (III)
1 Institutions (Domestic)																							
(a) Mutual Funds	3	180100	0	0	180100	1,7131	180100	0	180100	1,7131	0	180100	1,7000	0	0,0000	NA	NA	NA	NA	NA	180100		
UTI-BANKING AND FINANCIAL SERVICES FUND	1	118575	0	0	118575	1,1279	118575	0	118575	1,1279	0	118575	1,1200	0	0,0000	0	0	0	0	0	118575		
(b) Venture Capital Funds	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(c) Alternative Investment Funds	8	348520	0	0	348520	3,3152	348520	0	348520	3,3152	0	348520	3,2800	0	0,0000	NA	NA	NA	NA	NA	348520		
AIRAVAT CAPITAL TRUST- AIRAVAT CAPITAL TRUST II	1	188505	0	0	188505	1,7931	188505	0	188505	1,7931	0	188505	1,7800	0	0,0000	0	0	0	0	0	188505		
(e) Insurance Companies	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(f) Banks	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(g) Asset Reconstruction Companies	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(f) Provident / Pension Funds	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(i) Other Financial Institutions	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(h) Sovereign Wealth Funds	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(i) NBFCs registered with RBI	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
SUB TOTAL (B)(1)		11	528620	0	0	528620	5,0283	528620	0	528620	5,0283	0	528620	4,9800	0	0,0000	NA	NA	NA	NA	NA	528620	
2 Institutions (Foreign)																							
(a) Foreign Direct Investment	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(b) Foreign Venture Capital Investors	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(c) Foreign Sovereign Wealth Funds	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(d) Foreign Portfolio Investors Category I	25	176111	0	0	176111	1,6752	176111	0	176111	1,6752	0	176111	1,6600	0	0,0000	NA	NA	NA	NA	NA	176111		
(e) Foreign Portfolio Investors Category II	3	913	0	0	913	0,0087	913	0	913	0,0087	0	913	0,0100	0	0,0000	NA	NA	NA	NA	NA	913		
(f) OVERSEAS DEPOSITORIES (Holding DRs) (Balancing Figure)	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
SUB TOTAL (B)(2)		28	177024	0	0	177024	1,6839	177024	0	177024	1,6839	0	177024	1,6700	0	0,0000	NA	NA	NA	NA	NA	177024	
3 Central Government / State Government																							
(a) Central Government / President of India	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(b) State Government / Governor	1	30	0	0	30	0,0003	30	0	30	0,0003	0	30	0,0000	0	0,0000	NA	NA	NA	NA	NA	30		
(c) Central/State Govt. shareholding by Cos or Bodies Corp	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
SUB TOTAL (B)(3)		1	30	0	0	30	0,0003	30	0	30	0,0003	0	30	0,0000	0	0,0000	NA	NA	NA	NA	NA	30	
4 Non-institutions																							
(a) Associate Companies / Subsidiaries	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(b) Directors And their relatives (Non-Promoter)	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(c) Key Managerial Personnel	1	3600	0	0	3600	0,0300	3600	0	3600	0,0300	4180	7780	0,0700	300	8,3300	NA	NA	NA	NA	NA	3600		
(d) Relatives of Promoters (Non-Promoter)	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(e) Trusts (Non-Promoter)	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(f) Investor Education and Protection Fund (IEPF)	1	194860	0	0	194860	1,8535	194860	0	194860	1,8535	0	194860	1,8400	0	0,0000	NA	NA	NA	NA	NA	194860		
INVESTED EDUCATION AND PROTECTION FUND (IEPF) - GOVERNMENT OF CORPORATE AFFAIRS	1	194860	0	0	194860	1,8535	194860	0	194860	1,8535	0	194860	1,8400	0	0,0000	0	0	0	0	0	194860		
(g) Individuals -I. Individual shareholders holding nominal share capital up to Rs. 2 lakhs	32655	3737099	0	0	3737099	35,5500	3737099	0	3737099	35,5500	88509	3826608	36,0700	1150	0,0300	NA	NA	NA	NA	NA	3656589		
(h) INDIVIDUAL -II. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs,	12	1053949	0	0	1053949	10,0253	1053949	0	1053949	10,0253	0	1053949	9,9400	0	0,0000	NA	NA	NA	NA	NA	1053949		
APHSHEK PRADEEPKUMAR BANSAL	1	115351	0	0	115351	1,0372	115351	0	115351	1,0372	0	115351	1,0200	0	0,0000	0	0	0	0	0	115351		
MUKIL MAHAJAR AGRAWAL	1	409000	0	0	409000	3,8048	409000	0	409000	3,8048	0	409000	3,7700	0	0,0000	0	0	0	0	0	409000		
(i) NON RESIDENT INDIANS (NRIs)	1115	586714	0	0	586714	5,5809	586714	0	586714	5,5809	0	586714	5,5300	0	0,0000	NA	NA	NA	NA	NA	586714		
(j) FOREIGN NATIONALS	0	0	0	0	0	0,0000	0	0	0	0,0000	0	0	0,0000	0	0,0000	NA	NA	NA	NA	NA	0		
(k) Foreign Companies	1	1064500	0	0	1064500	10,1256	1064500	0	1064500	10,1256	0	1064500	10,0400	0	0,0000	NA	NA	NA	NA	NA	1064500		
(l) ASIAN CAPITAL V LIMITED	1	1064500	0	0	1064500	10,1256	1064500	0	1064500	10,1256	0	1064500	10,0400	0	0,0000	0	0	0	0	0	1064500		
(m) BODIES CORPORATE	321	594712	0	0	594712	5,6370	594712	0	594712	5,6370	0	594712	5,6570	0	0,0000	NA	NA	NA	NA	NA	590712		
(n) Any Other(1)	2	4074	0	0	4074	0,0388	4074	0	4074	0,0388	0	4074	0,0400	0	0,0000	NA	NA	NA	NA	NA	4074		
(o) Any Other(CLEARING MEMBER)	1	109000	0	0	109000	1,0368	109000	0	109000	1,0368	0	109000	1,0300	0	0,0000	NA	NA	NA	NA	NA	109000		
DUIT TRADEWEST	1	109000	0	0	109000	1,0368	109000	0	109000	1,0368	0	109000	1,0300	0	0,0000	0	0	0	0	0	109000		
(p) Any Other(INDIVIDUAL UNDOWDED FAMILY)	567	134470	0	0	134470	1,2791	134470	0	134470	1,2791	0	134470	1,2700	0	0,0000	NA	NA	NA	NA	NA	134470		
(m) Any Other(CLEARING MEMBER)	5	11476	0	0	11476	0,1092	11476	0	11476	0,1092	0	11476	0,1090	0	0,0000	NA	NA	NA	NA	NA	11476		
SUB TOTAL (B)(4)		34881	7494454	0	0	7494454	71,2880	7494454	0	7494454	71,2880	92689	7587143	71,5400	1450	0,0200	NA	NA	NA	NA	NA	7409944	
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		34921																					

Table IV - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE NON PROMOTER - NON PUBLIC SHAREHOLDER

4

(1) PAN would not be displayed on website of Stock Exchange(s).

(1) PAN would not be displayed on website of Stock Exchange(s).
(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares.

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares.
(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Table V - STATEMENT SHOWING DETAILS OF SIGNIFICANT BENEFICIAL OWNERS

Sr. No	Details of the significant beneficial owner (I)			Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect *: (III) Whether by virtue of:					Date of creation / acquisition of significant beneficial interest* (IV)	
	Name	PAN/Passport No. in case of a foreign national	Nationality	Name	PAN/Passport No. in case of a foreign national	Nationality	Shares %	Voting rights %	Rights on distributab le dividend or any other distribution	Exercise of control	Exercise of significant influence		
1	JAYENDRABHAI BHAILALBHAI PATEL	ABBPP2876K	INDIAN	JAYENDRA BH	AABHP2573C	INDIAN	1.86	1.86	1.86	YES	YES		10-01-2001
2	JAYENDRABHAI BHAILALBHAI PATEL	ABBPP2876K	INDIAN	NAMRA HOLD	AAOFN4350J	INDIAN	4.51	4.51	4.51	YES	YES		10-01-2007
3	JAYENDRABHAI BHAILALBHAI PATEL	ABBPP2876K	INDIAN	JAYENDRABH	ABBPP2876K	INDIAN	4.08	4.08	4.08	YES	YES		01-04-2000
						Total							
4	RITABEN JAYENDRABHAI PATEL	ABOPP5894N	INDIAN	NAMRA HOLD	AAOFN4350J	INDIAN	2.26	2.26	2.26	YES	YES		10-01-2017
5	RITABEN JAYENDRABHAI PATEL	ABOPP5894N	INDIAN	RITABEN JAY	ABOPP5894N	INDIAN	4.15	4.15	4.15	YES	YES		01-04-2000
						Total							
6	ALOK JAYENDRA PATEL	ADGPK8548J	INDIAN	NAMRA HOLD	AAOFN4350J	INDIAN	2.26	2.26	2.26	YES	YES		10-01-2017
7	ALOK JAYENDRA PATEL	ADGPK8548J	INDIAN	ALOK JAYEND	AJHPP9910G	INDIAN	2.36	2.36	2.36	YES	YES		01-04-2000
						Total							

Annexure - B

Table VI - Statement Showing Foreign Ownership Limit

	Board approved limits	Limits utilized
As on shareholding date	100	15.82
As on the end of previous 1st quarter	100	16.42
As on the end of previous 2nd quarter	100	17.03
As on the end of previous 3rd quarter	100	16.73
As on the end of previous 4th quarter	100	17.47

AALOK
JAYENDRA
PATEL



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