

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L55910GJ1992PLC018623

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ARMAN FINANCIAL SERVICES LIMITED	ARMAN FINANCIAL SERVICES LIMITED
Registered office address	502-503 SAKAR-IIIOPP HIGH COURT OFF ASHRAM ROAD,NA,AHMEDABAD,Gujarat,India,380014	502-503 SAKAR-IIIOPP HIGH COURT OFF ASHRAM ROAD,NA,AHMEDABAD,Gujarat,India,380014
Latitude details	23.04107	23.04107
Longitude details	72.56812	72.56812

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photo of Registered Office of the Company.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****5E

(c) *e-mail ID of the company

*****ce@armanindia.com

(d) *Telephone number with STD code

+91*****00

(e) Website	www.armanindia.com									
iv *Date of Incorporation (DD/MM/YYYY)	26/11/1992									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	Public company									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	Company limited by shares									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	Indian Non-Government company									
vi *Whether company is having share capital (as on the financial year end date)	☒ Yes ☐ No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	☒ Yes ☐ No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)	2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
S. No.	Stock Exchange Name	Code								
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
viii Number of Registrar and Transfer Agent	1									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 20%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 30%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U99999MH1994PTC076534</td> <td style="text-align: center;">BIGSHARE SERVICES PRIVATE LIMITED</td> <td>Pinnacle Business Park, Office no S6-2 ,6th floor,, Mahakali Caves Road , Next to Ahura Centre, Andheri East,Mumbai,Mumbai,Maharashtra,India,400093</td> <td style="text-align: center;">INR000001385</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U99999MH1994PTC076534	BIGSHARE SERVICES PRIVATE LIMITED	Pinnacle Business Park, Office no S6-2 ,6th floor,, Mahakali Caves Road , Next to Ahura Centre, Andheri East,Mumbai,Mumbai,Maharashtra,India,400093	INR000001385	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
U99999MH1994PTC076534	BIGSHARE SERVICES PRIVATE LIMITED	Pinnacle Business Park, Office no S6-2 ,6th floor,, Mahakali Caves Road , Next to Ahura Centre, Andheri East,Mumbai,Mumbai,Maharashtra,India,400093	INR000001385							
ix * (a) Whether Annual General Meeting (AGM) held	☒ Yes ☐ No									
(b) If yes, date of AGM (DD/MM/YYYY)	28/09/2026									
(c) Due date of AGM (DD/MM/YYYY)	30/09/2026									
(d) Whether any extension for AGM granted	☐ Yes ☒ No									

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and pension funding	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1	U65999GJ2012PLC069596		NAMRA FINANCE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	14000000.00	10512921.00	10512921.00	10512921.00

Total amount of equity shares (in rupees)	140000000.00	105129210.00	105129210.00	105129210.00
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Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	14000000	10512921	10512921	10512921
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	140000000	105129210.00	105129210	105129210

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	1000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	10000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	1000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	10000000	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	89810	10400728	10490538.00	104905380	104905380	
Increase during the year	0.00	36883.00	36883.00	368830.00	368830.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	22383	22383.00	223830	223830	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialization of shares	0	14500	14500.00	145000	145000	
Decrease during the year	14500.00	0.00	14500.00	145000.00	145000.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialization of shares	14500		14500.00	145000	145000	
At the end of the year	75310.00	10437611.00	10512921.00	105129210.00	105129210.00	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify 			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE109C01017

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)**(a) Non-convertible debentures**

*Number of classes

9

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
11.35% SECURED RATED REDEEMABLE NCD	125000	10000	1250000000.00
12.20% SECURED RATED REDEEMABLE NCD	497310	1000	497310000.00
11.40% SECURED RATED REDEEMABLE NCD	4000	75001	300004000.00
11.10% SECURED RATED REDEEMABLE NCD	4200	100000	420000000.00
11.35% SECURED RATED REDEEMABLE NCD	75000	10000	750000000.00
10.90% SECURED RATED REDEEMABLE NCD	125000	10000	1250000000.00
10.20% SECURED RATED REDEEMABLE NCD	0	0	0.00
8.82% SECURED RATED REDEEMABLE NCD	0	0	0.00
11.30% SECURED RATED REDEEMABLE NCD	0	0	0.00
Total	830510.00	206001.00	4467314000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
11.30% SECURED RATED REDEEMABLE NCD	288750000	0	288750000	0.00
11.90% SECURED RATED REDEEMABLE NCD	0	1250000000	0	1250000000.00
12.20% SECURED RATED REDEEMABLE NCD	497310000	0	0	497310000.00
11.40% SECURED RATED REDEEMABLE NCD	0	300004000	0	300004000.00
11.10% SECURED RATED REDEEMABLE	0	420000000	0	

				420000000.00
NCD				
11.35% SECURED RATED REDEEMABLE NCD	0	750000000	0	750000000.00
10.20% SECURED RATED REDEEMABLE NCD	498000000	0	498000000	0.00
8.82% SECURED RATED REDEEMABLE NCD	122500000	0	122500000	0.00
11.35% SECURED RATED REDEEMABLE NCD	0	1250000000	0	1250000000.00
Total	1406560000.00	3970004000.00	909250000.00	4467314000.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	1406560000.00	3970004000.00	909250000.00	4467314000.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	1406560000.00	3970004000.00	909250000.00	4467314000.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

2157935369

ii * Net worth of the Company

6324431894

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity	Preference

		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1364485	12.98	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	948308	9.02	0	0.00
10	Others 				
	Total	2312793.00	22	0.00	0

Total number of shareholders (promoters)

10

B Public/Other than promoters

S. No	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5201501	49.48	0	0.00
	(ii) Non-resident Indian (NRI)	538647	5.12	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	30	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	272547	2.59	0	0.00
6	Foreign institutional investors	880508	8.38	0	0.00
7	Mutual funds	61525	0.59	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	552784	5.26	0	0.00
10	Others				
	AIF, T, CM, & IEPF	692586	6.59	0	0.00
	Total	8200128.00	78.01	0.00	0

Total number of shareholders (other than promoters)

34602

Total number of shareholders (Promoters + Public/Other than promoters)

34612.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	11537
2	Individual - Male	11537
3	Individual - Transgender	1
4	Other than individuals	11537
	Total	34612.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	23243	0.22
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	1579	0.02
DIMENSIONAL EMERGING MARKETS VALUE FUND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	1487	0.01
DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS VALUE TRUST	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	1152	0.01
INDIA ACORN FUND LTD	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	44000	0.42

BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	8228	0.08
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	771	0.01
AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098	01/01/2026	India	217	0.001
ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI, 400098	01/01/2026	India	611	0.01
AIRAVAT CAPITAL INDIA FUND	CABIN NO 03-16 THIRD FLOOR FLEXONE, BUILDING FOOTPRINT 15C2 BLOCK 15, ROAD- 1C ZONE-1 GIFT SEZ GIFT CITY, GIFT SEZ AERA GANDHINAGAR, 382050, INDIA	01/01/2026	India	54957	0.52
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES, 11TH FLOOR, BLDG 3, NESCO - IT PARK, NESCO COMPLEX, W.E. HIGHWAY, GOREGAON (EAST), MUMBAI, 400063	01/01/2026	India	449	0.001
SPDR S&P EMERGING MARKETS SMALL CAP ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3 NESCO IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI, 400063, INDIA	01/01/2026	India	4787	0.05
RED BAY LTD	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, POST BOX NO. 1142, FORT, MUMBAI, 400001, INDIA	01/01/2026	India	356	0.001

DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG,, P.O.BOX NO. 1142, FORT MUMBAI, 400001, INDIA	01/01/2026	India	319	0.001
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG,, P.O.BOX NO. 1142, FORT MUMBAI, 400001, INDIA	01/01/2026	India	2261	0.02
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE,, HAZARIMAL SOMANI MARG,, P.O.BOX NO. 1142, FORT MUMBAI, 400001, INDIA	01/01/2026	India	5535	0.05
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG,, P.O.BOX NO. 1142, FORT MUMBAI, 400001, INDIA	01/01/2026	India	924	0.01
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG,, P.O.BOX NO. 1142, FORT MUMBAI, 400001	01/01/2026	India	725	0.01
NEPTUNE ALPHA FUND	ICICI BANK LTD, SMS DEPT 1ST FLOOR EMPIRE COMPLEX, 414 S B MARG LOWER PAREL, MUMBAI MAHARASHTRA, 400013, INDIA	01/01/2026	India	23350	0.22
DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK, SECURITIES SERVICES, 3RD FLOOR, 23-25 MAHATMA GANDHI ROAD, FORT, MUMBAI, 400001, INDIA	01/01/2026	India	600	0.01
DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK, SECURITIES SERVICES, 3RD FLOOR, 23-25 MAHATMA GANDHI ROAD, FORT, MUMBAI, 400001, INDIA	01/01/2026	India	1069	0.01

ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS SMALL CAP EQUITY	STANDARD CHARTERED BANK, SECURITIES SERVICES, 3RD FLOOR, 23-25 MAHATMA GANDHI ROAD, FORT, MUMBAI, 400001	01/01/2026	India	431	0.0001
ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	Kotak Mahindra Bank Ltd, A wing, 5th floor, Intellion Square, Infinity IT Park, Gen AK Vaidya Marg, Malad E, Mumbai, 400097, INDIA	01/01/2026	India	74170	0.71
DOVETAIL INDIA FUND CLASS 9 SHARES	DBS BANK INDIA LTD, FIRST FLOOR, EXPRESS TOWERS, NARIMAN POINT, 400021, INDIA	01/01/2026	India	710	0.01
CITADEL SECURITIES SINGAPORE PTE. LIMITED	JP Morgan Chase Bank N.A., India Sub Custody, 3rd Flr,JP MORGAN TOWER,OFF CST ROAD, KALINA, SANTACRUZ - EAST, MUMBAI, 400098, INDIA	01/01/2026	India	656	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	42412	34602
Debenture holders	338	18914

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	2	2	2	6.43	4.15

B Non-Promoter	0	4	0	4	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	4	0	4	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	6	2	6	6.43	4.15

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
AAKASH JAYENDRABHAI PATEL	02778878	Director	0	
GEETA HARESH SOLANKI	08212773	Director	0	
VIVEK ARUN MODI		CFO	3600	
ALOK PRASAD	00080225	Director	0	
JAYENDRABHAI BHAILALBHAI PATEL	00011814	Whole-time director	427937	25/08/2026
AALOK JAYENDRA PATEL	02482747	Managing Director	247809	
YASH KAUSHIK SHAH	02155636	Director	0	
PINAKIN SURENDRAI SHAH	00007695	Director	0	
RITABEN JAYENDRABHAI PATEL	00011818	Director	436089	
UTTAMBHAI NARAYANBHAI PATEL		Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
JAIMISH GOVINDBHAI PATEL		Company Secretary	17/05/2025	Cessation
UTTAMBHAI NARAYANBHAI PATEL		Company Secretary	20/06/2025	Appointment
JAYENDRABHAI BHAILALBHAI PATEL	00011814	Managing Director	12/02/2026	Change in designation
AALOK JAYENDRA PATEL	02482747	Managing Director	12/02/2026	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	29/09/2025	37320	55	16.09

B BOARD MEETINGS

*Number of meetings held

4

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2025	8	7	87.5
2	13/08/2025	8	8	100
3	13/11/2025	8	4	50
4	12/02/2026	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

13

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	29/05/2025	4	4	100
2	Audit Committee	13/08/2025	4	4	100
3	Audit Committee	13/11/2025	4	3	75
4	Audit Committee	12/02/2026	4	3	75
5	Nomination and Remuneration Committee	29/05/2025	4	4	100
6	Nomination and Remuneration Committee	13/08/2025	4	4	100
7	Nomination and Remuneration Committee	12/02/2026	4	4	100
8	Stakeholders Relationship Committee	12/02/2026	3	3	100
9	Corporate Social Responsibility Committee	13/08/2025	3	3	100
10	Risk Management Committee	26/06/2025	5	4	80
11	Risk Management Committee	26/09/2025	5	5	100
12	Risk Management Committee	30/12/2025	5	4	80
13	Risk Management Committee	28/03/2026	5	5	100

D ATTENDANCE OF DIRECTORS

S.No	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
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		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	05/09/2026 (Y/N/NA)
1	AAKASH JAYENDRABHAI PATEL	4	2	50	0	0	0	Yes
2	GEETA HARESH SOLANKI	4	3	75	3	3	100	Yes
3	ALOK PRASAD	4	4	100	13	13	100	Yes
4	JAYENDRABHAI BHAILALBHAI PATEL	4	3	75	6	4	66	No
5	AALOK JAYENDRA PATEL	4	4	100	5	5	100	Yes
6	YASH KAUSHIK SHAH	4	4	100	8	8	100	Yes
7	PINAKIN SURENDRAI SHAH	4	4	100	7	7	100	Yes
8	RITABEN JAYENDRABHAI PATEL	4	2	50	4	2	50	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	JAYENDRABHAI BHAILALBHAI PATEL	Managing Director	2512681				2512681.00
2	AALOK JAYENDRA PATEL	Managing Director	1700004				1700004.00
	Total		4212685.00	0.00	0.00	0.00	4212685.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Vivek Arun Modi	CFO	3648697				3648697.00

2	Jaimish Govindbhai Patel	Company Secretary	1382529				1382529.00
3	UTTAMBHAI NARAYANBHAI PATEL	Company Secretary	220330				220330.00
	Total		5251556.00	0.00	0.00	0.00	5251556.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ALOK PRASAD	Director	260500				260500.00
2	GEETA HARESH SOLANKI	Director	93000				93000.00
3	YASH KAUSHIK SHAH	Director	210500				210500.00
4	PINAKIN SURENDRAI SHAH	Director	198000				198000.00
5	RITABEN JAYENDRABHAI PATEL	Director	74000				74000.00
	Total		836000.00	0.00	0.00	0.00	836000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

53526

XIV Attachments

(a) List of share holders, debenture holders

INE109C01017_Benpos.csv
10.90 NCD 25SP28 FVRS10000-
DEBENTURE-
INE109C07147_Benpos.csv
INE109C07071_Benpos.csv
NCD 01JL30-
INE109C07113_Benpos.csv
NCD 05DC27-
INE109C07121_Benpos.csv
NCD 05JN28-
INE109C07105_Benpos.csv
NCD 29JL28-
INE109C07139_Benpos.csv

(b) Optional Attachment(s), if any

FII_Shareholding_List.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of Arman Financial Services Limited as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Gautam Virdasiya

Date (DD/MM/YYYY)

05/09/2026

Place

Ahmedabad

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

1*8*6

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

42878

*(b) Name of the Designated Person

UTTAMBHAI NARAYANBHAI PATEL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 10 dated*

(DD/MM/YYYY) 29/05/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*4*2*4*

***To be digitally signed by**

☐ Company Secretary ☒ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

Certificate of practice number

1*8*6

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC5851800

eForm filing date (DD/MM/YYYY)

05/09/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company