

Form No. MGT-7

Annual Return [other than OPCs and Small Companies]  
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

Refer instruction kit for filing the form

All fields marked in \* are mandatory

I REGISTRATION AND OTHER DETAILS

i \*Corporate Identity Number (CIN)

L55910GJ1992PLC018623

ii (a) \*Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) \*Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) \*Type of Annual filing

Original

(d) SRN of MGT-7 filed earlier for the same financial years

iii.

Particulars	As on filing date	As on the financial year end date
Name of the company	ARMAN FINANCIAL SERVICES LIMITED	ARMAN FINANCIAL SERVICES LIMITED
Registered office address	502-503 SAKAR-IIIOPP HIGH COURT OFF ASHRAM ROAD,NA,AHMEDABAD,Gujarat,India,380014	502-503 SAKAR-IIIOPP HIGH COURT OFF ASHRAM ROAD,NA,AHMEDABAD,Gujarat,India,380014
Latitude details (as on filing date)	23.04123	23.04123
Longitude details (as on filing date)	72.56813	72.56813

(b) \*Permanent Account Number (PAN) of the company

AABCA3165E

(c) \*e-mail ID of the company

\*\*\*\*\*ce@armanindia.com

(d) \*Telephone number with STD code

07940507000

(e) Website

www.armanindia.com

iv \*Date of Incorporation (DD/MM/YYYY)

26/11/1992

v (a) \*Class of Company (as on the financial year end date)  
(Private company/Public company/One Person Company)

Public company

(b) \*Category of the Company (as on the financial year end date)  
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) \*Sub-category of the Company (as on the financial year end date)  
(Indian Non-Government company/Union Government Company/State Government Company/  
Guarantee and association company/Subsidiary of Foreign Company)

Non-government company

vi \*Whether company is having share capital (as on the financial year end date)

Yes

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
3		#N/A
4		#N/A

viii Number of Registrar and Transfer Agent

ix \*(a) Whether Annual General Meeting (AGM) held

No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

Schedule to be held on September 29, 2025

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i \*Number of business activities

1

S. No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	64	Financial service activities, except insurance and	100
2		#N/A		#N/A	
3		#N/A		#N/A	
4		#N/A		#N/A	
5		#N/A		#N/A	
6		#N/A		#N/A	
7		#N/A		#N/A	
8		#N/A		#N/A	
9		#N/A		#N/A	
10		#N/A		#N/A	
11		#N/A		#N/A	
12		#N/A		#N/A	
13		#N/A		#N/A	
14		#N/A		#N/A	
15		#N/A		#N/A	

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i \*No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/ Associate/Joint Venture	% of shares held
1	U65999GJ2012PLC069596		NAMRA FINANCE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorized Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	14000000	10490538	10490538	10490538
Total amount of equity shares (in rupees)	140000000.00	104905380.00	104905380.00	104905380.00

Number of classes

1

Class of shares	Authorized Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	14000000	10490538	10490538	10490538
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	140000000.00	104905380.00	104905380.00	104905380.00

(b) Preference share capital

Particulars	Authorized Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	1000000	0	0	0
Total amount of preference shares (in rupees)	10000000.00	0.00	0.00	0.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares				
Number of preference shares	1000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	10000000.00	0.00	0.00	0.00

(c) Unclassified share capital

Particulars	Authorized Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>(i) Equity shares</b>						
At the beginning of the year	112910	10363864	10476774.00	104767740	104767740	
Increase during the year	0.00	36864.00	36864.00	368640.00	368640.00	5749860.00
i Public Issues	0	0	0.00	0	0	0
ii Rights Issue	0	0	0.00	0	0	0
iii Bonus Issue	0	0	0.00	0	0	0
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	0
v ESOPs	0	13764	13764.00	137640	137640	5749860
vi Sweat equity shares allotted	0	0	0.00	0	0	0
vii Conversion of Preference share	0	0	0.00	0	0	0
viii Conversion of Debentures	0	0	0.00	0	0	0
ix GDRs/ADRs	0	0	0.00	0	0	0
x Others, specify	0	23100	23100.00	231000	231000	0
Demat Confirmed						
Decrease during the year	23100.00	0.00	23100.00	231000.00	231000.00	0.00
i Buy-back of shares	0	0	0.00	0	0	0
ii Shares forfeited	0	0	0.00	0	0	0
iii Reduction of share capital	0	0	0.00	0	0	0
iv Others, specify	23100	0	23100.00	231000	231000	0
Demat Confirmed						
At the end of the year	89810.00	10400728.00	10490538.00	104905380.00	104905380.00	5749860.00
<b>(ii) Preference shares</b>						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Issues of shares	0	0	0.00	0	0	0
ii Re-issue of forfeited shares	0	0	0.00	0	0	0
iii Others, specify	0	0	0.00	0	0	0
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Redemption of shares	0	0	0.00	0	0	0
ii Shares forfeited	0	0	0.00	0	0	0
iii Reduction of share capital	0	0	0.00	0	0	0
iv Others, specify	0	0	0.00	0	0	0
At the end of the year	0.00	0.00	0.00	0.00	0.00	0.00

ISIN of the equity shares of the company

INE109C01017

ii Details of stock split/consolidation during the year (for each class of shares)

0

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

No

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

\*Number of classes

4

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
11.30% SECURED RATED UNLISTED REDEEMABLE NON CONVERTIBLE	288750	1000	288750000.00
12.20% SECURED RATED UNLISTED REDEEMABLE NON CONVERTIBLE	497310	1000	497310000.00
8.82% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE	4900	25000	122500000.00
10.20% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE	4980	100000	498000000.00
<b>Total</b>	<b>795940.00</b>	<b>127000.00</b>	<b>1406560000.00</b>

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
11.30% SECURED RATED UNLISTED REDEEMABLE NON CONVERTIBLE	288750000	0	0	288750000.00
12.20% SECURED RATED UNLISTED REDEEMABLE NON CONVERTIBLE	497310000	0	0	497310000.00
8.82% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE	367500000	0	245000000	122500000.00
10.20% SECURED RATED LISTED REDEEMABLE NON CONVERTIBLE	0	498000000	0	498000000.00





Number of meetings held 9

S.No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27-05-2025	4	4	100.00
2	Audit Committee	14-08-2024	3	3	100.00
3	Audit Committee	13-11-2024	4	4	100.00
4	Audit Committee	14-02-2025	4	3	75.00
5	Nomination & Remuneration Comm	14-08-2024	3	3	100.00
6	Nomination & Remuneration Comm	14-02-2025	4	4	100.00
7	CSR Committee	14-08-2024	3	3	100.00
8	CSR Committee	13-11-2024	3	3	100.00
9	Stakeholder Relationship Committee	14-02-2025	3	3	100.00

#### D ATTENDANCE OF DIRECTORS

S.No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGMheld on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ALOK PRASAD	4	4	100.00	9	9	100.00	No
2	JAYENDRABHAI BHAILALBHAI PATEL	4	4	100.00	3	3	100.00	Yes
3	AALOK JAYENDRA PATEL	4	4	100.00	2	2	100.00	Yes
4	YASH KAUSHIK SHAH	4	4	100.00	7	7	100.00	Yes
5	PINAKIN SURENDRAI SHAH	2	2	100.00	3	3	100.00	Yes
6	RITABEN JAYENDRABHAI PATEL	4	3	75.00	4	3	75.00	No
7	AAKASH JAYENDRABHAI PATEL	4	3	75.00	0	0	0.00	Yes
8	GEETA HARESH SOLANKI	4	3	75.00	2	2	100.00	No

#### X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Yes

A \*Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	JAYENDRABHAI BHAILAL	Managing director	2248956				2248956.00
2	AALOK JAYENDRA PATEL	Managing director	1097940				1097940.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
	Total		3346896.00	0.00	0.00	0.00	3346896.00

B \*Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Vivek Arun Modi	CFO	3317976	0	0	0	3317976.00
2	Jaimish Govindbhai Pate	Company Secretary	1322923	0	0	0	1322923.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
	Total		4640899.00	0.00	0.00	0.00	4640899.00

C \*Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ALOK PRASAD	Director	248000	0	0	0	248000.00
2	RAMAKANT NAGPAL	Director	37000	0	0	0	37000.00
3	GEETA HARESH SOLANKI	Director	80500	0	0	0	80500.00
4	YASH KAUSHIK SHAH	Director	185500	0	0	0	185500.00
5	RITABEN JAYENDRABHAI	Director	111000	0	0	0	111000.00
6	PINAKIN SURENDRAI SH	Director	86500	0	0	0	86500.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
	Total		748500.00	0.00	0.00	0.00	748500.00

#### XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

#### XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A \*DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/OFFICERS

No

Number Of Penalties/Punishment imposed on company/directors/officers

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
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Declaration

I am authorised by the Board of Directors of the Company vide resolution number\*  dated\* (DD/MM/YYYY)  
 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the  
subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form  
has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

**\*To be digitally signed by**

\*Designation  
(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

\*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or  
Resolution Professional (RP) or Liquidator

**\*To be digitally signed by**

\*Whether associate or fellow:

\*Membership number

Certificate of practice number

DSC BOX

Director

02482747

DSC BOX

Company Secretary

Fellow

42878