

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

502-503 SAKAR-IIIOPP HIGH COURT OFF ASHRAM ROAD NA  
AHMEDABAD  
Gujarat  
380014  
India

(c) \*e-mail ID of the company

(d) \*Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital  Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD  
SAKINAKA

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 29/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K5	Financial and Credit leasing activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NAMRA FINANCE LIMITED	U65999GJ2012PLC069596	Subsidiary	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	14,000,000	8,492,334	8,492,334	8,492,334
Total amount of equity shares (in Rupees)	140,000,000	84,923,340	84,923,340	84,923,340

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	14,000,000	8,492,334	8,492,334	8,492,334
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	140,000,000	84,923,340	84,923,340	84,923,340

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	1,000,000	310,972	310,972	310,972
Total amount of preference shares (in rupees)	10,000,000	3,109,720	3,109,720	3,109,720

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Ordinary Preference				
Number of preference shares	1,000,000	310,972	310,972	310,972
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	10,000,000	3,109,720	3,109,720	3,109,720

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	167,910	8,323,674	8491584	84,915,840	84,915,840	

<b>Increase during the year</b>	0	750	750	7,500	7,500	30,000
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	750	750	7,500	7,500	30,000
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Demat Conversion						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
Demat Conversion						
<b>At the end of the year</b>	167,910	8,324,424	8492334	84,923,340	84,923,340	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	310,972	310972	3,109,720	3,109,720	0
i. Issues of shares	0	310,972	310972	3,109,720	3,109,720	0
ii. Re-issue of forfeited shares	0	0	0	0	0	
iii. Others, specify						
0				0	0	
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
<input type="text" value="na"/>						
<b>At the end of the year</b>	0	310,972	310972	3,109,720	3,109,720	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
Date of registration of transfer (Date Month Year)	<input type="text"/>
Type of transfer	<input type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name		<input type="text"/>	<input type="text"/>	<input type="text"/>		
		Surname		middle name		first name
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name		<input type="text"/>	<input type="text"/>	<input type="text"/>		
		Surname		middle name		first name

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer		<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name		<input type="text"/>	<input type="text"/>	<input type="text"/>		
		Surname		middle name		first name
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name		<input type="text"/>	<input type="text"/>	<input type="text"/>		
		Surname		middle name		first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	93,875	10000	938,750,000
Partly convertible debentures	0	0	0
Fully convertible debentures	624,388	1230	767,997,240

Particulars	Number of units	Nominal value per unit	Total value
<b>Total</b>			1,706,747,240

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	678,000,000	738,750,000	478,000,000	938,750,000
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	767,997,240	0	767,997,240

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

961,402,027

**(ii) Net worth of the Company**

2,293,628,092

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,174,902	13.83	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0

3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	948,308	11.17	0	0
10.	Others HUF	196,000	2.31	0	0
	<b>Total</b>	2,319,210	27.31	0	0

**Total number of shareholders (promoters)**

10

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,708,990	31.9	178,860	57.52
	(ii) Non-resident Indian (NRI)	577,940	6.81	65,040	20.92
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	30	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	1,890,417	22.26	0	0
6.	Foreign institutional investors	428,122	5.04	0	0
7.	Mutual funds	0	0	0	0



8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	295,880	3.48	67,072	21.57
10.	Others IEPF, AIF AND CLEARING ME	271,745	3.2	0	0
	<b>Total</b>	6,173,124	72.69	310,972	100.01

**Total number of shareholders (other than promoters)**

11,187

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

11,197

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	9,795	11,187
Debenture holders	3	125

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	2	2	2	7.96	5.14
<b>B. Non-Promoter</b>	0	4	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0

(ii) Investing institutions	0	1	0	1	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	7	2	7	7.96	5.14

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ALOK PRASAD	00080225	Director	0	
JAYENDRABHAI BHAIL	00011814	Managing Director	427,937	
AALOK JAYENDRA PA	02482747	Managing Director	247,809	
YASH KAUSHIK SHAH	02155636	Director	0	
RAMAKANT NAGPAL	00073205	Director	0	
RITABEN JAYENDRAB	00011818	Director	436,089	
AAKASH JAYENDRA P	02778878	Director	0	
GEETA HARESH SOLA	08212773	Director	0	
MRIDUL ARORA	03579584	Nominee director	0	
VIVEK ARUN MODI	ACKPM7197C	CFO	6,035	
JAIMISH GOVINDBHAI	CYQPP1259J	Company Secretar	350	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	29/09/2022	11,468	36	21.42

**B. BOARD MEETINGS**

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/05/2022	9	8	88.89
2	14/08/2022	9	9	100
3	20/08/2022	9	8	88.89
4	14/11/2022	9	7	77.78
5	14/02/2023	9	8	88.89
6	23/02/2023	9	7	77.78

**C. COMMITTEE MEETINGS**

Number of meetings held

8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/05/2022	4	4	100
2	Audit Committee	14/08/2022	4	4	100
3	Audit Committee	14/11/2022	4	3	75
4	Audit Committee	14/02/2023	4	4	100
5	Stakeholder R	14/02/2023	3	3	100
6	Nomination & I	14/02/2023	4	4	100
7	CSR Committee	14/11/2022	3	3	100
8	CSR Committee	14/02/2023	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2023
								(Y/N/NA)
1	ALOK PRASA	6	6	100	8	8	100	Yes
2	JAYENDRABH	6	6	100	3	3	100	Yes
3	AALOK JAYE	6	6	100	2	2	100	Yes
4	YASH KAUSH	6	6	100	6	6	100	Yes
5	RAMAKANT M	6	6	100	5	5	100	No
6	RITABEN JAY	6	3	50	4	3	75	No
7	AAKASH JAYI	6	3	50	0	0	0	No
8	GEETA HARE	6	6	100	1	1	100	No
9	MRIDUL ARO	6	5	83.33	0	0	0	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
 Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	JAYENDRABHAI B	Managing Direct	2,004,148	0	0	0	2,004,148
2	AALOK JAYENDRA	Joint Managing I	1,019,075	0	0	0	1,019,075
	Total		3,023,223	0	0	0	3,023,223

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vivek Arun Modi	CFO	2,653,196	0	0	0	2,653,196
2	Jaimish Govindbhai	Company Secre	1,083,080	0	0	0	1,083,080
	Total		3,736,276	0	0	0	3,736,276

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ALOK PRASAD	Independent Dir	212,500	0	0	0	212,500
2	RAMAKANT NAGP	Independent Dir	133,000	0	0	0	133,000
3	GEETA HARESH S	Independent Dir	83,000	0	0	0	83,000
4	YASH KAUSHIK SH	Independent Dir	140,000	0	0	0	140,000
5	RITABEN JAYENDI	Director	75,000	0	0	0	75,000
	Total		643,500	0	0	0	643,500

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

GAUTAM VIRSADIYA

Whether associate or fellow

Associate  Fellow

Certificate of practice number

19866

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

AALOK  
JAYENDRA  
PATEL  
Digitally signed by  
AALOK JAYENDRA  
PATEL  
Date: 2023.10.16  
17:46:27 +05'30'

DIN of the director

02482747

#### To be digitally signed by

JAIMISH  
GOVINDBH  
AI PATEL  
Digitally signed by  
JAIMISH GOVINDBHAI  
PATEL  
Date: 2023.10.16  
17:46:48 +05'30'

Company Secretary

Company secretary in practice

Membership number

42244

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

List of Shareholder.pdf List of Debenture Holder.pdf Arman MGT-8.pdf
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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**