



# **Arman Financial Services Limited**

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## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS (FOR FINANCIAL YEAR 2019-20)**

### **Introduction:**

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Arman Financial Services Limited ('the Company'), through various programmes, is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, in terms of Regulation 46(2) of the Listing Regulations, details of such familiarization programmes are to be disseminated on the Website of the Company.

### **Objective of the Familiarization Programmes:**

To enable Independent Directors, understand the Company's business and its overall operations. The familiarization programmes also seek to update the Independent Directors on a continuous basis on significant developments in the industry or regulatory changes affecting the Company, so as to enable them to take well informed decisions in a timely manner.

### **Details of Familiarization Programmes conducted during Financial Year 2019-20:**

Details of familiarization programmes imparted to Independent Directors during Financial Year 2019-20 have been listed below.

The detail of familiarization programmes given to Independent Directors inter-alia covers the following:

- Nature of the industry in which the Company operates.
- Business model of the Company.
- Annual Business Plan of the Company.
- Quarterly update on Risk Management of the Company.
- Important changes in regulatory framework having an impact on the Company.

Further Independent Directors are briefed on their roles, duties, rights, and responsibilities as an Independent Director of the Company at the time of their appointment through a formal appointment letter.



## Arman Financial Services Limited

The details of the familiarization programmes imparted to the Independent Directors on the areas as mentioned above during the Financial Year 2019-20 are as follows:

Details of familiarization Programmes	Date	No. of programs attended		No. of hours spent	
		FY 2019-20	Cumulative till FY 2019-20	FY 2019-20	Cumulative till FY 2019-20
Programme on awareness of Independent Directors on their roles as Independent Directors in a Company	28-05-2019	1	1	15 mins	15 mins
Programme on annual financial performance of the Company	28-05-2019	1	2	30 mins	45 mins
Programme on annual business plan of the Company	28-05-2019	1	3	45 mins	1 hr 30 mins
Programme on awareness of Directors and Officers Liability Insurance of the Company	12-09-2019	1	4	15 mins	1 hr 45 mins
Programme on awareness of CSR provisions and CSR programme	12-09-2019	1	5	15 mins	2 hr
Programme on different modes of fund raising as per SEBI (ICDR) Regulations, 2018	12-12-2019	1	6	30 mins	2 hr 30 mins
Programme on awareness regarding various policies of the Company	11-02-2020	1	7	15 mins	2 hr 45 mins