



Arman Financial Services Limited

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS (FOR FINANCIAL YEAR 2023-24)

Introduction:

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Arman Financial Services Limited ('the Company'), through various programmes, is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, in terms of Regulation 46(2) of the Listing Regulations, details of such familiarization programmes are to be disseminated on the Website of the Company.

Objective of the Familiarization Programmes:

To enable Independent Directors, understand the Company's business and its overall operations. The familiarization programmes also seek to update the Independent Directors on a continuous basis on significant developments in the industry or regulatory changes affecting the Company, so as to enable them to take well informed decisions in a timely manner.

Details of Familiarization Programmes conducted during Financial Year 2023-24:

Details of familiarization programmes imparted to Independent Directors during Financial Year 2023-24 have been listed below.

The detail of familiarization programmes given to Independent Directors inter-alia covers the following:

- Nature of the industry in which the Company operates.
- Business model of the Company.
- Annual Business Plan of the Company.
- Quarterly update on Risk Management of the Company.
- Important changes in regulatory framework having an impact on the Company.

Further Independent Directors are briefed on their roles, duties, rights, and responsibilities as an Independent Director of the Company at the time of their appointment through a formal appointment letter.



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The details of the familiarization programmes imparted to the Independent Directors on the areas as mentioned above during the Financial Year 2023-24 are as follows:

Details of familiarization Programmes	Date	No. of programs attended		No. of hours spent	
		FY 2023- 24	Cumulative till FY 2023-24	FY 2023- 24	Cumulative till FY 2023-24
Programme on awareness of Independent Directors on their roles as Independent Directors in a Company	30-05-2023	1	1	15 mins	15 mins
Programme on industry overview	30-05-2023	1	2	15 mins	30 mins
Programme on annual financial performance of the Company & annual business plan of the Company	30-05-2023	1	3	30 mins	1 hr
Programme on Employee Stock Option Scheme as per SEBI Regulations	30-05-2023	1	4	30 mins	1 hr 30 mins
Programme on different modes of fund raising as per SEBI (ICDR) Regulations, 2018	14-08-2023	1	5	30 mins	2 hr
Programme on awareness of CSR projects of the Company	01-11-2023	1	6	15 mins	2 hr 15 mins
Programme on awareness regarding roles and responsibilities of Board of Directors/ respective Committee as per various regulations.	03-02-2024	1	7	15 mins	2 hr 30 mins