



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: October 18, 2023

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to "Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of show cause notice received by the Company and its subsidiary (Namra Finance Limited) as per Annexure-A and Annexure B respectively.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244



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Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that need to be provided	Information of such event (s)
1.	Name of the authority (s)	Assistant Commissioner of State Tax, Ghatak-8(ABD) Division-1(ABD), Government of Gujarat
2.	Nature and details of the action(s)	Adjudication under Section 73 of GST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Physical copy received on October 17, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received show cause notice under section 73 of the GST Act, 2017 from Assistant Commissioner of State Tax, Ghatak-8(ABD) Division-1(ABD), Government of Gujarat for an amount of Rs. 22,76,204/- (which includes Tax, penalty and interest) for additional tax liability for FY 2017-18.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the same based on strong merits by way of filing its reply/ submissions, before the relevant authorities. There is no impact on financial, operation or other activities of the Company due to this show cause notice. The impact will be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any.



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Annexure B

Sr. No.	Details of events that need to be provided	Information of such event (s)
1.	Name of the authority (s)	State tax officer Ghatak-6(ABD) Division-1(ABD), Government of Gujarat
2.	Nature and details of the action(s)	Adjudication under Section 73 of GST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Physical copy received on October 17, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Company has received show cause notice under section 73 of the GST Act, 2017 from State tax officer Ghatak-6(ABD) Division-1(ABD), Government of Gujarat for an amount of Rs. 33,96,329.42 (which includes Tax, penalty and interest) for additional tax liability for FY 2017-18.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the same based on strong merits by way of filing its reply/ submissions, before the relevant authorities. There is no impact on financial, operation or other activities of the Company due to this show cause notice. The impact will be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any.