



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: April 25, 2024

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sirs,

## **SUB: Allotment of Non-Convertible Debentures**

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of directors by way of circular resolution on April 25, 2024, have approved the allotment of 4980 (four thousand nine hundred and eighty) Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures denominated in INR, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 49,80,00,000 (Indian Rupees Forty-Nine Crore and Eighty lakh only) ("**Debentures**" or "**NCDs**") comprising of base issue of 2,500 (two thousand five hundred) senior, secured, rated, listed, redeemable, taxable, transferable non-convertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 25,00,00,000 (Indian Rupees Twenty-Five Crores Only); and Green Shoe Option of 2,480 (two thousand four hundred and eighty) senior, secured, rated, listed, redeemable, taxable, transferable nonconvertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 24,80,00,000 (Indian Rupees Twenty-Four Crores and Eighty lakh Only) ("**Green Shoe Option**")

The details of the said allotment are furnished in "**Annexure A**" enclosed herewith.

Kindly take it on your record.

Thanking you,

Yours faithfully,

**For, Arman Financial Services Limited**

Jaimish Patel  
Company Secretary  
M. No: A42244



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## Annexure –A

Instrument Details	Senior, secured, listed, rated, redeemable non-convertible debentures
Type of issuance	Private Placement
Size of the Issue	4980 (four thousand nine hundred eighty) senior, secured, rated, listed, redeemable, taxable, transferable non-convertible debentures denominated in Indian Rupees ("INR"), each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 49,80,00,000 (Indian Rupees Forty-Nine Crore Eighty Lakh) inclusive of Green Shoe Option of 2,480 (two thousand four hundred Eighty) senior, secured, rated, listed, redeemable, taxable, transferable non-convertible debentures, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate face value of INR 24,80,00,000 (Indian Rupees Twenty-Four Crores Eighty Lakh Only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	21 months from the Deemed Date of Allotment
Date of allotment	April 25, 2024
Date of maturity	January 25, 2026
Interest rate payment	10.20 % Per Annum Payable Quarterly
Security of Issue	Secured by way of Book debts
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents.
Trustee to the Issue	IDBI Trusteeship Services Limited



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