



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: December 23, 2023

To, The Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra East Mumbai - 400 051	To, The General Manager Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001
<b>Symbol: ARMANFIN</b>	<b>Scrip Code: 531179</b>

Dear Sir/Madam,

**Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers (the "QIP")**

**Sub: Outcome of the meeting of the Issue and Allotment Committee**

In furtherance to our earlier intimation dated December 22, 2023, with respect to the Issue which opened on December 19, 2023 and closed on December 22, 2023, we wish to inform you that the Issue and Allotment Committee of the Company at its meeting held today, i.e. December 23, 2023, approved the issue and allotment of 10,47,835 Equity Shares, to eligible QIBs at the issue price of ₹2195.00 per Equity Share (including a premium of ₹ 2185.00 per Equity Share, (which includes a discount of ₹ 114.51 i.e., 4.96% of the floor price, as determined in terms of SEBI ICDR Regulations), aggregating to ₹ 2,29,99,97,825/- pursuant to the QIP.

Pursuant to the allotment of Equity Shares under the QIP, the paid-up equity share capital of the Company stands increased from ₹ 8,71,10,560/- consisting of 87,11,056 Equity Shares to ₹ 9,75,88,910/- consisting of 97,58,891 Equity Shares each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Issue and Allotment Committee meeting commenced at 12:30 p.m. and the meeting was concluded at 01:00 p.m.

Further find attached herewith the list of allottees who have been allotted more than 5 percent of the Equity Shares of the Issue size marked as **Annexure A**.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI Listing Regulations**") read with Schedule - III part- A to the LODR and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:



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<b>Type of securities issued</b>	Equity Shares
<b>Type of issuance</b>	Qualified Institutional Placement
<b>Total no. of securities issued</b>	10,47,835 Equity Shares of face value of ₹ 10 each at an issue price of ₹ 2,195.00 per Equity Share (including a premium of ₹ 2185.00 per Equity Share)
<b>Total amount for which securities issued</b>	₹ 2,29,99,97,825/-

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For, Arman Financial Services Limited**

Jaimish Patel  
Company Secretary  
M. No.-A42244



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## ANNEXURE A

### List of allottees who have been allotted more than 5 percent of the Equity Shares offered in the qualified institutions placement

SRN	Name of Allottees	No. of Equity Shares	% of total issue size	
1.	Sundaram Mutual Fund A/C Sundaram Small Cap Fund	68,336	6.52	17.39
2.	Sundaram Mutual Fund A/C Sundaram Flexi Cap Fund	45,558	4.35	
3.	Sundaram Mutual Fund A/C Sundaram Focused Fund	68,336	6.52	
4.	Kotak Mahindra Life Insurance Company Limited	1,13,890	10.87	10.87
5.	White Oak India Equity Fund II	12,800	1.22	5.55
6.	White Oak India Select Equity Fund	10,500	1.00	
7.	White Oak India Equity Fund IV	17,300	1.65	
8.	White Oak India Equity Fund V	13,100	1.25	
9.	White Oak India Equity Fund VI	4,500	0.43	
10.	White Oak Capital Flexi Cap Fund	54,529	5.20	8.69
11.	White Oak Capital Multi Cap Fund	12,209	1.17	
12.	White Oak Capital Balanced Advantage Fund	7,061	0.67	
13.	White Oak Capital Tax Saver Fund	2,733	0.26	
14.	White Oak Capital Large And Mid Cap Fund	14,578	1.39	17.40
15.	UTI Banking And Financial Services Fund	91,110	8.70	
16.	UTI Small Cap Fund	91,110	8.70	
17.	Bofa Securities Europe Sa – ODI	88,840	8.48	8.48
18.	Societe Generale- ODI	1,01,960	9.73	9.73
19.	Optimix Wholesale Global Emerging Markets Share Trust	54,670	5.22	5.22

**For, Arman Financial Services Limited**

Jaimish Patel  
Company Secretary  
M. No.-A42244