



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

May 06, 2026

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of Income Tax Appeal – Order received under Section 250 of the Income-tax Act, 1961

Sr No	Particulars	Details
1	Name of the Authority	Commissioner of Income Tax (Appeals) [CIT(A)], Income Tax Department
2	Nature and details of the action(s) taken or order(s) passed:	The Company has received an Order dated 05 May 2026 passed under Section 250 of the Income-tax Act, 1961 for Assessment Year 2012-13. The said order pertains to the appeal filed against the assessment order passed under Section 143(3).
3	Details of the violation(s) / contravention(s) committed or alleged to be committed:	Not applicable. The matter pertains to tax assessment proceedings and subsequent appellate adjudication.
4	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	The appellate authority has adjudicated various additions/disallowances made by the Assessing Officer, and the outcome of the order is largely in favour of the Company. Significant relief has been granted on key disputed matters. The order, inter alia, states that: <i>“The AO, in treating the amount received of Rs. 15,00,00,000/- by the appellant in the form of contribution towards CCDs/Equity shares as unexplained cash credits, is found to be untenable. Accordingly, the addition made by the AO of Rs. 15,00,00,000/- as unexplained cash credits in the assessment order passed under Section 143(3) of the Act is hereby deleted.”</i>



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		Accordingly, there is no material adverse financial impact on the Company arising from the said order.
5	Additional Information (if any):	The Company had duly represented its case along with necessary evidences and submissions during the appellate proceedings and continues to remain compliant with applicable tax laws and regulations.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttam Patel
Company Secretary