



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

To,  
BSE Limited  
Phiroze Jeejeebhoi Tower,  
Dalal Street,  
Mumbai-400001

August 13, 2025

Dear Sir/Madam,

## **Sub: Declaration under Regulation 52(7) of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, the proceeds of Non-Convertible Securities were utilized for the purpose for which these proceeds were raised and there were no material deviations in the use of proceeds of issue of nonconvertible debt securities from the objects stated in the offer document.

Please find enclosed herewith a statement indicating the utilization of issue proceeds and the statement indicating deviation/ variation pursuant to the Annexure IV – A of Master circular for listing obligations and disclosure requirements for Non-convertible Securities SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024.

Kindly take it on your record.

Thanking you,

Yours faithfully,

**For Arman Financial Services Limited**

**Uttam Patel**

Company Secretary

Membership No: A42878



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Cr.)	Funds utilized (In Cr.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
Arman Financial Services Limited	INE109C07105	Private Placement	NCD	05/06/2025	40.00	40.00	No	N.A.	N.A.

## B. Statement of deviation/ variation in use of Issue proceeds: **Not Applicable (No deviation in the utilization of the proceeds)**

Particulars	Not Applicable
Name of listed entity	
Mode of fund raising	
Type of instrument	
Date of raising funds	
Amount raised (in Rs. crore)	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-----------------	-------------------------	---------------------	-----------------------------	----------------	---	-----------------

Not Applicable

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Uttam Patel  
Designation: Company Secretary  
Date: 13/08/2025