



Obituary of Late Shri Chinubhai R. Shah

It is with great sadness that the Arman family announces the passing of our former Chairman, Shri C. R. Shah; at 11:50 PM on 6th June 2018 at his home in Ahmedabad, surrounded by his family.

Mr. Shah served as Chairman of Arman for 24 uninterrupted years until his very recent resignation on the 25th of May 2018 due to his deteriorating health. He was an instrumental figure in the growth of the company.

Mr. Shah was a well-respected industry figure, and was associated with many large conglomerates such as Cadila Pharma, Adani Enterprises, Torrent Power, Apollo Hospitals, Doshion Limited, Nirma, etc. He was also had other notable positions throughout his life, which included

- Member of the Board of Governors of Indian Institute of Management, Ahmedabad
- President, Gujarat Chamber of Commerce & Industry, Ahmedabad
- President, All India Management Association, New Delhi
- President, The Institute of Company Secretaries of India, New Delhi
- President, The Gujarat Investors' & Shareholders' Association
- Member, Primary Market Advisory Committee, SEBI, Bombay
- Member, Western Regional Committee, IDBI, Bombay
- Member of Direct Taxes Advisory Committee, Ministry of Finance, New Delhi

More than the Chairman, Mr. Shah was a friend, a mentor, a teacher, a well-wisher, and an advisor to the Board and the Management. A perfectionist by nature and an avid supporter of corporate governance, shareholder rights and "doing the right thing the right way", it was a privilege to know Mr. Shah and to work alongside him for 24 years. He was a visionary and a strong leader – astute, generous and charismatic. He will be greatly missed by all of the Arman family.

Our heartfelt condolences to his family and may God give them the strength to bear the loss.