



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: April 09, 2024

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
---	---

Dear Sirs,

SUB: FUND RAISING BY WAY OF ISSUANCE OF NON-CONVERTIBLE DEBENTURES

In furtherance to our letter dated April 04, 2024 and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Finance & Investment Committee of the Board of Directors of the Company at its meeting held on Tuesday, April 09, 2024, has inter-alia considered and approved the issuance of:

- 4980 (four thousand nine hundred and eighty) senior, secured, listed, rated, redeemable non-convertible debentures ("Debenture(s)" or "NCD(s)") of face value of Rs. 1,00,000/- (Indian rupees one lakhs only) each, aggregating to Rs. 49,80,00,000/- (Indian rupees forty nine crores and eighty lakhs only), comprising of base issue of 2,500 (two thousand five hundred) senior, secured, listed, rated, redeemable non-convertible debentures, each having a face value of INR 1,00,000 (Indian rupees one lakh) and an aggregate face value of INR 25,00,00,000 (Indian rupees twenty-five crores only); and green shoe option of 2,480 (two thousand four hundred and eighty) senior, secured, listed, rated, redeemable non-convertible debentures, each having a face value of INR 1,00,000 (Indian rupees one lakh) and an aggregate face value of INR 24,80,00,000 (Indian rupees twenty-four crores and eighty lakh only) ("green shoe option") by way of a private placement.

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

Instrument Details	Senior, secured, listed, rated, redeemable non-convertible debentures
Type of issuance	Private Placement
Size of the Issue	INR 49,80,00,000/- (Indian rupees forty nine crores and eighty lakhs only),
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	21 months from the Deemed Date of Allotment
Date of allotment	April 23, 2024



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date of maturity	January 23, 2026
Interest rate payment	10.59 % XIRR payable quarterly
Security of Issue	Secured by way of Book debts
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents.
Trustee to the Issue	IDBI Trusteeship Services Limited

The meeting commenced at 05:00 p.m. and concluded at 05:30 p.m.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244