



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

To,
BSE Limited
Phiroze Jeejeebhoi Tower,
Dalal Street,
Mumbai-400001

Date: February 03, 2024

Script Code: 974291, 974557 and 974984
ISIN: INE109C07055, INE109C07063 and INE109C07089

Dear Sir/Madam,

Sub: Declaration under Regulation 52(7) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Non-Convertible Debenture issue of the Company during the quarter ended December 31, 2023.

Please find enclosed herewith a statement indicating the utilization of issue proceeds and the statement indicating deviation/ variation as per the format provided by SEBI vide Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary
M- No A42244



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A. Statement of utilization of issue proceeds: **Not Applicable (No fresh issue during the quarter)**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Cr.)	Funds utilized (In Cr.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Nil									

B. Statement of deviation/ variation in use of Issue proceeds: **Not Applicable**

Particulars	Remarks					
Name of listed entity						
Mode of fund raising	Public issue/ Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds						
Amount raised	in Rs. crore					
Report filed for quarter ended						
Is there a deviation/ variation in use of funds raised?						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No					
If yes, details of the approval so required?						
Date of approval						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Deviation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised.						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Jaimish Patel						
Designation: Company Secretary						
Date: 03/02/2024						