



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

September 30, 2025

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: VOTING RESULTS OF 33RD ANNUAL GENERAL MEETING OF THE COMPANY

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit voting results in prescribe format of 33rd Annual General Meeting of the Company held on Monday September 29, 2025 through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

Further we would like to inform you that all the resolutions have been approved with requisite majority.

Scrutinizer's report issued by Mr. Gautam Virsadiya, Practicing Company Secretary is attached herewith.

The AGM commenced at 12:00 pm and concluded at 12:27 pm.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttam Patel
Company Secretary

**AGM Voting result as per Provision of Regulation 44(3) of SEBI (LODR) Regulations, 2015
Arman Financial Services Limited (CIN-L55910GJ1992PLC018623)**

Date of AGM	:	29.09.2025
Total Number of Shareholder as on Record date	:	37320
No. of shareholders Present in meeting in person or proxy	:	0
No. of shareholders attended meeting through Video Conferencing	:	55
Promoter & Promoter Group	:	4
Public	:	51

Detail of Agenda Item

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	328128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	328128	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1266321	20	99.9984	0.0016
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1266321	20	99.9984	0.0016
Total	Total	10491688	3850612	36.7015	3850592	20	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	328128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	328128	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1266321	20	99.9984	0.0016
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1266321	20	99.9984	0.0016
Total	Total	10491688	3850612	36.7015	3850592	20	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Aakash Patel (DIN: 02778878) as Director who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	328128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	328128	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
Total	Total	10491688	3850612	36.7015	3850075	537	99.9861	0.0139
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mrs. Ritaben Patel (DIN: 00011818) as Director who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	328128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	328128	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
Total	Total	10491688	3850612	36.7015	3850075	537	99.9861	0.0139
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s GKV and Associates as Secretarial Auditors of the company for a term of 5 (five) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.6223	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.6223	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	328128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	328128	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
Total	Total	10491688	3850612	36.7085	3850075	537	99.9861	0.0139
Whether resolution is Pass or Not.							Yes	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Jayendra Patel (DIN: 00011814) as Vice Chairman & Managing Director of the company for a term of 5 (five) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	318461	9667	97.0539	2.9461
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	318461	9667	97.0539	2.9461
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
Total	Total	10491688	3850612	36.7015	3840408	10204	99.7350	0.2650
Whether resolution is Pass or Not.							Yes	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Yash Shah (DIN: 02155636) as an Independent Director of the company for the second term.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	2313093	2256143	97.5379	2256143	0	100.0000	0.0000
Public- Institutions	E-Voting	698633	328128	46.9671	328128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	698633	328128	46.9671	328128	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if ap		0	0.0000	0	0	0	0
	Total	7479962	1266341	16.9298	1265804	537	99.9576	0.0424
Total	Total	10491688	3850612	36.7015	3850075	537	99.9861	0.0139
Whether resolution is Pass or Not.						Yes		



Gautam K. Virsadiya
B.Com., L.L.B., DTP, FCS

GKV & Associates
Company Secretaries

Consolidated Scrutinizer's Report

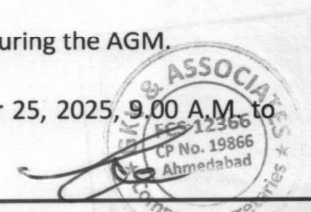
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Vice Chairman & Managing Director
33rd Annual General Meeting of the Equity Shareholders of
Arman Financial Services Limited
502-503, Sakar III,
Opp. Old High Court, Off. Ashram Road,
Ahmedabad-380009

SUB: CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING AT THE ANNUAL GENERAL MEETING

Dear Sir,

1. I, Gautam Virsadiya, Proprietor of GKV & Associates, Practicing Company Secretary, Ahmedabad, appointed by the Board of Directors of Arman Financial Services Limited, ("the Company") as Scrutinizer for the purpose of the Voting through Remote E-Voting and E-Voting facility provided to the Equity Shareholders during the AGM conducted through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolutions, passed at the AGM of the members of the Company held on Monday, September 29, 2025 at 12:00 noon (IST), submit my report as under:
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-Voting facility to the shareholders during the AGM and Remote E-Voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the members for the resolution (Businesses) contained in the Notice dated August 13, 2025 through Remote E-Voting and through E-Voting facility during the AGM.
 - a. After the time fixed for E-Voting facility to the shareholders during the AGM, E-voting system for Voting was stopped.
 - b. The Company had appointed National Securities Depository Limited (NSDL) as the Agency for providing remote e-voting and e-voting facility to the shareholders. Shareholders who did not cast their vote earlier through remote e-voting facility could vote during the AGM.
 - c. We have not found any invalid/incomplete vote in the E-voting system during the AGM.
 - d. The remote E-Voting period remained open from Thursday, September 25, 2025, 9:00 A.M. to Sunday, September 28, 2025 at 05:00 P.M.



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- e. The shareholders holding shares as on the "cut off" date i.e. Monday, September 22, 2025 were entitled to vote on the proposed.
- f. The votes were unblocked on September 29, 2025 at around 12:45 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of the scrutiny of voting by Remote E-Voting and through E-Voting facility during the AGM, in respect of resolution (businesses) contained in notice dated August 13, 2025 is as under:

ORDINARY BUSINESS: -

Item No. 1 Ordinary Resolution

To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	98	38,50,542	100.00	2	20	Negligible
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	99	38,50,592	100.00	2	20	Negligible

Item No. 2 Ordinary Resolution

To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended on that date and reports of the Auditors thereon.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	98	38,50,542	100.00	2	20	Negligible
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	99	38,50,592	100.00	2	20	Negligible



Item No. 3 Ordinary Resolution

To appoint a Director in place of Mr. Aakash Patel (DIN: 02778878) as Director who retires by rotation and being eligible, offers himself for re-appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	96	38,50,025	99.99	4	537	0.01
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	97	38,50,075	100.00	4	537	0.01

Item No. 4 Ordinary Resolution

To appoint a Director in place of Mrs. Ritaben Patel (DIN: 00011818) as Director who retires by rotation and being eligible, offers herself for re-appointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	96	38,50,025	99.99	4	537	0.01
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	97	38,50,075	100.00	4	537	0.01

SPECIAL BUSINESS:**Item No. 5 Ordinary Resolution**

TO APPOINT M/S GKV AND ASSOCIATES AS SECRETARIAL AUDITORS OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	96	38,50,025	99.99	4	537	0.01
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	97	38,50,075	100.00	4	537	0.01



Item No. 6 Special Resolution

RE-APPOINTMENT OF MR. JAYENDRA PATEL (DIN: 00011814) AS VICE CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	95	38,40,358	99.73	5	10,204	0.27
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	96	38,40,408	99.73	5	10,204	0.27

Item No. 7 Special Resolution

RE-APPOINTMENT OF MR. YASH SHAH (DIN: 02155636) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR THE SECOND TERM

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	38,50,562	96	38,50,025	99.99	4	537	0.01
E-Voting at AGM	50	1	50	-	-	-	-
Total	38,50,612	97	38,50,075	100.00	4	537	0.01

All the above-mentioned resolutions are passed with requisite majority. The electronic record/ data has been sent to the Company Secretary of the Company for his record.

Date: 30.09.2025
Place: Ahmedabad



**For, GKV & Associates,
Company Secretary**

**Gautam Virsadiya
Proprietor**

**C. P. No. / F.C.S. No.: 19866/ 12366
UDIN: F012366G001395561**

Counter Signed by
For, Arman Financial Services Limited

Uttambhai
Narayanbhai
Patel

Digitally signed by Uttambhai
Narayanbhai Patel
Date: 2025.09.30 16:31:04
+05'30'

Uttam Patel
Company Secretary
Membership No: A42878