



## Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA  
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

Date: Mach 28, 2022

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

### SUB: OUTCOME OF THE BOARD MEETING

The Board of Directors of the Company in its Meeting held on March 28, 2022 has inter alia:

1. Approved various policies pursuant to Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions-2022, dated March 14, 2022.
2. Based on the recommendation made by the Nomination & Remuneration Committee and Risk Management Committee, the Company has appointed Mr. Srinivasaraghavan as the Chief Risk Officer of the Company effective from April 1, 2022.

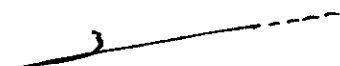
His brief profile is given in Annexure A.

The Meeting conducted at 11.30 a.m. and concluded at 12:45 p.m.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

  
Jayendra Patel  
Vice Chairman & Managing Director  
(DIN: 00011814)





## Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA  
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

### Annexure A

#### Brief Prof of Mr. Srinivasaraghavan as under:

Mr. Srinivasaraghavan has around 4 decades of financial sector Expertise spread over Banks, NBFCs and MFIs. Work experience of 21 years in State Bank Group, 5 years in IDBI group, 2 years each in Basix & Dhanlaxmi Bank and 4.5 years in KBS Bank and 2.5 years in NKGSB Bank.

He is a versatile banker cum finance professional having mantled leadership roles in diversified fields viz Accounts & Finance, Taxation, Retail & Corporate Banking, Credit, MSME, SME, Micro Finance, Financial Inclusion, Business Correspondents, Agri Credit, Treasury- Resources Mobilization & Deployment, Funding & Liquidity Management, Investment banking- PE / QIP investments, Investor relations, ALM, Pricing, Risk Management, Auditing, Regulatory Compliance, AML, Planning, Correspondent banking, Trade Finance – LC, guarantees, buyers credit, Credit Management, Credit Appraisal, Debt restructuring, Operations, Human resources Management , Risk Based Internal Audit etc.

His major assignments include Chief General Manager, CFO, General Manager, DGM - Integrated Treasury, Branch Head at Metro & rural branches, Head-Treasury, Head Credit, Head-Risk Management, Head HR, Head- Fund Management, Head -Accounts, Head-Business, Planning, Chief Dealer, etc.

