



Arman Financial Services Limited

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Date: June 14, 2025

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: INTIMATION UNDER REGULATION 30, 51 AND 55 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30, 51, 55 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the CARE Ratings Limited, by way of a Review Rating Letter dated June 13, 2025 has **reaffirmed** the Credit Rating of Company & material subsidiary i.e Namra Finance Limited for various Non Convertible Debentures (NCDs) to **CARE A-**.

Further, the CARE Ratings Ltd. has revised the outlook of the above ratings from 'Stable' to 'Negative'.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Aalok Patel
Joint Managing Director
DIN: 02482747