



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: March 27, 2024

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
---	---

Dear Sir/Madam,

SUB: Allotment of 6,89,428 Equity Shares pursuant to conversion of Compulsorily Convertible Debentures and Optionally Convertible Redeemable Preference Shares allotted on Preferential Basis

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of directors by way of circular resolution on March 27, 2024, have approved the allotment of 6,89,428 (Six lakh Eighty Nine thousand four hundred and twenty eight) Equity Shares, having a face value of Rs. 10/- each upon conversion of:

- 5,59,348 Compulsory Convertible Debentures ("CCDs") of face value of Rs. 1,230/- per CCD and
- 1,30,080 Optionally Convertible Redeemable Preference Shares ("OCRPS") of face value of Rs. 10/- each (Issued at a premium of Rs. 1,220/- per OCRPS)

at a conversion price of Rs. 1,230/- per equity shares (including premium of Rs. 1,220/- per equity share) as per the terms of the issue.

Pursuant to the aforesaid allotment, the issued, subscribed and paid up Equity share capital of the Company stands increased from 97,87,346 equity shares of Rs. 10/- each amounting to Rs. 9,78,73,460 to 1,04,76,774 equity shares of Rs.10/- each amounting to Rs. 10,47,67,740.

The details of the said allotment are furnished in "**Annexure A**" enclosed herewith.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Annexure –A

Type of Securities proposed to be issued	Equity Shares allotted pursuant to conversion of Compulsorily Convertible Debentures and Optionally Convertible Redeemable Preference Shares
Type of issue	Preferential issue on private placement basis
Size of issue/total number of securities proposed to be issued	Allotment of 6,89,428 (Six lakh Eighty Nine thousand four hundred and twenty eight) Equity Shares, having a face value of Rs. 10/- each upon conversion of: <ul style="list-style-type: none">• 5,59,348 Compulsory Convertible Debentures (“CCDs”) of face value of Rs. 1,230/- per CCD and• 1,30,080 Optionally Convertible Redeemable Preference Shares (“OCRPS”) of face value of Rs. 10/- each (Issued at a premium of Rs. 1,220/- per OCRPS) at a conversion price of Rs. 1,230/- per equity shares (including premium of Rs. 1,220/- per equity share) as per the terms of the issue.
Name of investor	As per Annexure-B
Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Pursuant to above conversion, the issued, subscribed and paid up Equity share capital of the Company stands increased to Rs. 10,47,67,740/- consisting of 1,04,76,774 equity shares of Rs. 10/- each. Conversion price: INR 1,230/- (including premium of Rs. 1,220/- per share) Number of Allottee(s): 12 (Twelve)
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Conversion of <ul style="list-style-type: none">• 5,59,348 Compulsory Convertible Debentures (“CCDs”) of face value of Rs. 1,230/- per CCD and• 1,30,080 Optionally Convertible Redeemable Preference Shares (“OCRPS”) of face value of Rs. 10/- each (Issued at a premium of Rs. 1,220/- per OCRPS)
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

ANNEXURE-B

Sr. No.	Name of Allottees	Number of shares allotted	Conversion from
1.	Sixteenth Street Asian Gems Fund	4,06,504	CCD
2.	ARK Global Emerging Companies, LP	24,390	CCD
3.	Deseret Mutual Employee Pension Plan Trust	13,821	CCD
4.	Seven Canyons World Innovators Fund	75,609	CCD
5.	Seven Canyons Strategic Income Fund	14,634	CCD
6.	Vinay Jaiprakash Ambekar	24,390	CCD
7.	RRM Enterprises Private Limited	40,650	OCRPS
8.	Rajiv Arvind Desai	8,130	OCRPS
9.	Parth Rajiv Desai	8,130	OCRPS
10.	Sudha Zaveri	8,130	OCRPS
11.	Sandeep Kapadia	40,650	OCRPS
12.	Amlan Hasmukh Shah and Minoti Shah	24,390	OCRPS