ANNEXURE-A

i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2024:

(Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
Particulars	Description of asset for which this certificate relate	Debt for which this certificat e being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificat e is issued & other debt with paripassu charge	Other assets on which there is pari- Passu charge (excluding items covered in Column F		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainab le or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)	
												Relatir	ng to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment				No			2525.31		2525.31						
Capital Work-in- Progress															
Right of Use Assets															
Goodwill						NA									
Intangible Assets				No			6.85		6.85						
Intangible Assets under Development															
Investments				No			35136.46		35136.46						

Loans	Receivable under financing activities (refer Note 1)	11620.66	22721.38	No			8279.98	4	2622.03	11620.66		11620.66
Inventories												
Trade Receivables												
Cash and Cash Equivalents				No			4780.85		4780.85			
Bank Balances other than Cash and Cash Equivalents			6824.23	No			14.55		6838.78			
Others				No			976.35		976.35			
Total		11620.66	29545.62		0.00	0.00	51720.36	9	2886.64	11620.66		11620.66
LIABILITIES												
Debt securities to which this certificate pertains		10542.50		No				1	0542.50			
Other debt sharing pari-passu charge with above debt												
Other Debt		Not to be										
Subordinated debt			0.00			0.00		0.00				
Borrowings						NA						
Bank			3945.27	No		0.00		3945.27				
Debt securities		filled	8472.56	No			0.00		8472.56			
Others			11337.77	No			1948.28	1	3286.04			
Trade payables							40.91		40.91			
Lease Liabilities												
Provisions							89.33		89.33			
Others							1526.92		1526.92			
Total		10542.50	23755.60		0.00	0.00	3605.43	3	7903.53			
Cover on Book Value		1.10			_							1.10
Cover on Market Value		NA										NA
	Exclusive Security Cover Ratio	1.10			Pari- Passu Security Cover Ratio							

Note 1: The details of the loans/ receivables in the table above have been provided based on its carrying value/ book value in accordance with the SEBI Circular dated May 19,2022, bearing reference number SE6I/HO/MIRSO_CRADT/CIR/P/2022/67.

For, Arman Financial Services Limited

For, Talati & Talati LLP Chartered Accountant FRN.: 110758W/W100877

Jayendra Patel Vice Chairman & Managing Director DIN-00011814 CA Kushal Talati Partner Membership No. 188150 UDIN: 24188150BKACXL1110