



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: September 28, 2022

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Allotment of Securities

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company, by way of circular resolution on September 28, 2022, has approved the allotment of:

- 6,24,388 Unsecured Compulsorily Convertible Debentures ("CCDs") on preferential basis to Investors (as defined below) belonging to non-promoter category;

SRN	Name of Allottee	No. of CCD(s) allotted	Face Value of each CCD (in INR)	Total consideration received (in INR)
1.	Sixteenth Street Asian Gems Fund	4,06,504	1,230/-	49,99,99,920/-
2.	ARK Global Emerging Companies, LP	24,390	1,230/-	2,99,99,700/-
3.	Deseret Mutual Employee Pension Plan Trust	13,821	1,230/-	1,69,99,830/-
4.	Seven Canyons World Innovators Fund	75,609	1,230/-	9,29,99,070/-
5.	Seven Canyons Strategic Income Fund	14,634	1,230/-	1,79,99,820/-
6.	Vinay Jaiprakash Ambekar	24,390	1,230/-	2,99,99,700/-
7.	Sujata Neogi	65,040	1,230/-	7,99,99,200/-
Total		6,24,388	-	76,79,97,240/-

- 3,10,972 Cumulative Non-participating Optionally Convertible Redeemable Preference Shares ("OCRPS") on preferential basis to the Proposed Allottees (as defined below) belonging to non-promoter category:

SRN	Name of Allottee	No. of OCRPS(s) allotted	Issue price per OCRPS including Premium	Total consideration received (in INR)
1.	Fundscorner Fintech Solutions Private Limited	22,357	1,230/-	2,74,99,110/-
2.	Pratul Krishnakant Shroff	81,300	1,230/-	9,99,99,000/-
3.	Radhikaben Chiragbhai Sheth	12,195	1,230/-	1,49,99,850/-
4.	Himanjana Ramesh Patel	16,260	1,230/-	1,99,99,800/-
5.	Ashokkumar P Patel	4,065	1,230/-	49,99,950/-
6.	Hemangini A Patel	4,065	1,230/-	49,99,950/-
7.	RRM Enterprises Private Limited	40,650	1,230/-	4,99,99,500/-
8.	Rajiv Narpatmal Bhandari	20,325	1,230/-	2,49,99,750/-
9.	Rinku Arora	4,065	1,230/-	49,99,950/-
10.	Sarabjeet Singh	4,065	1,230/-	49,99,950/-



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SRN	Name of Allottee	No. of OCRPS(s) allotted	Issue price per OCRPS including Premium	Total consideration received (in INR)
11.	Merchant Timberlink LLP	4,065	1,230/-	49,99,950/-
12.	Rajiv Arvind Desai	8,130	1,230/-	99,99,900/-
13.	Parth Rajiv Desai	8,130	1,230/-	99,99,900/-
14.	Sudha Zaveri	8,130	1,230/-	99,99,900/-
15.	Sandeep Kapadia	40,650	1,230/-	4,99,99,500/-
16.	Amlan Hasmukh Shah and Minoti Shah	24,390	1,230/-	2,99,99,700/-
17.	Gopaldas Shivilal Cotton Company	4,065	1,230/-	49,99,950/-
18.	Urvashi Dhirubhai Shah	4,065	1,230/-	49,99,950/-
Total		3,10,972	-	38,24,95,560/-

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.

This is for the information of the Exchange.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244