

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2010

(Rs. In Lakhs)

SR NO	PARTICULARS	QUARTER ENDED 30.06.2010 (UNAUDITED)	QUARTER ENDED 30.06.2009 (UNAUDITED)	YEAR ENDED 31.03.2010 (AUDITED)	YEAR ENDED 31.03.2009 (AUDITED)
1	GROSS INCOME FROM OPERATIONS	184.47	107.05	560.79	438.89
2	OTHER INCOME	0.00	0.22	0.26	1.09
3	TOTAL INCOME (1+2)	184.47	107.27	561.05	439.98
4	EXPENDITURE				
	(a) EMPLOYEE COST	15.91	12.20	57.22	46.86
	(b) DEPRECIATION	2.06	1.55	7.24	6.15
	(c) OTHER EXPENDITURE	37.36	19.78	183.16	126.69
	TOTAL (a to c)	55.33	33.53	247.62	179.70
5	INTEREST	64.46	33.59	193.81	155.30
6	EXCEPTIONAL ITEMS				
7	PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (3) - (4+5+6)	64.68	40.15	119.62	104.98
8	TAX EXPENSE	21.50	12.50	40.81	35.99
9	NET PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	43.18	27.65	78.81	68.99
10	EXTRA ORDINARY ITEMS (NET OF TAX EXP)	0.00	0.00	0.00	0.00
11	NET PROFIT FOR THE PERIOD (9-10)	43.18	27.65	78.81	68.99
12	PAID UP EQUITY (FACE VALUE Rs. 10/- PER SHARE)	407.66	407.66	407.66	407.66
13	RESERVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS A/C YEAR	447.42	353.08	404.24	325.43
14	EARNINGS PER SHARE (EPS)				
	a) EPS BEFORE EXTRAORDINARY ITEMS	1.06	0.68	1.93	1.69
	b) EPS AFTER EXTRAORDINARY ITEMS	1.06	0.68	1.93	1.69
15	PUBLIC SHAREHOLDING (NO OF SHARES)	2624488	2621232	2592832	2623873
	(% OF SHAREHOLDING)	64.38	64.30	63.6	64.37
16	PROMOTORS AND PRAMOTORS GROUP SHARE HOLDING				
	[a] PLEDGE /ENCUMBERED				
	NO OF SHARES	NIL	NIL	NIL	NIL
	Percentage of Shares (Total share holding of the promotor Group)	NIL	NIL	NIL	NIL
	Percentage of Shares (Total share holding of share capital of the Company)	NIL	NIL	NIL	NIL
	[b] NONENCUMBERED				
	NO OF SHARES	1452112	1455368	1483768	1452727
	Percentage of Shares (Total share holding of the promotor Group)	100	100	100	100
	Percentage of Shares (Total share holding of share capital of the Company)	35.62	35.70	36.40	35.63

1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at the meeting held on 12/07/2010.

2 The Board has recommended a dividend of 6% per share for the Financial Year 2009-10

3 Status of Investor Complaints: Pending at the beginning of the quarter - NIL. Complaints received and disposed off during the quarter - Nil Pending at the end of the quarter - NIL.

4 Figures are regrouped where ever found necessary.

Place : Ahmedabad

For and on behalf of the Board of Directors

Date : 12/07/2010

(JAYENDRA PATEL)
Vice Chairman & Managing Director