



## Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA  
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

Date: November 18, 2021

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code:531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23 OF SEBI  
(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a Consolidated basis for the half year ended on September 30, 2021 in the format specified in the relevant accounting standards.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jayendra Patel  
Vice Chairman & Managing Director  
(DIN: 00011814)





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### Details of Related Party Transactions Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

List of Related Parties with whom transactions have taken place during the year (consolidated Basis):

#### A) Key Managerial Personnel

Mr. Jayendra Patel	(Vice Chairman & Managing Director)
Mr. Aalok Patel	(Joint Managing Director)
Mr. Vivek Modi	(Chief Financial Officer)
Mr. Jaimish Patel	(Company Secretary)

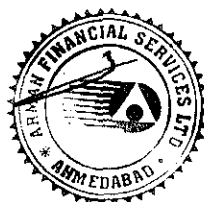
#### B) Other Directors and Relatives of Key Managerial Personnel

Name of party	Related party relationship
Mr. Alok Prasad	Independent Director
Mr. K. D. Shah	Independent Director
Mr. Ramakant Nagpal	Independent Director
Mrs. Geeta Solanki	Independent Director
Mr. Mridul Arora	Nominee Director
Mrs. Ritaben Patel	Non Executive Director
Mr. Aakash Patel	Non Executive Director
J. B. Patel (HUF)	Key Managerial personnel is Karta
Raj Enterprise	Key Managerial personnel is proprietor
J. B. Patel & Co.	Key Managerial personnel is co-owner
Mrs. Sajni Patel	Relative of Key Managerial Personnel
Aalok Patel (HUF)	Key Managerial personnel is Karta
Aakash Patel (HUF)	Director is Karta

#### C) Relative of Key Managerial Personnel and their enterprise with whom transaction have taken place during the year

Namra Holdings & Consultancy Services LLP

Key Managerial Personnel is Partner





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Details of transactions are as follows:

(Rs. in lakhs)

Particulars	Half Year Ended September 30, 2021			
	Key Managerial Personnel	Other Director and Relatives of person who has control or significant influence on KMP	Entities in which KMP have control or significant influence	Total
<b>Expenses</b>				
Remuneration & Perquisites Paid	23.87	-	-	23.87
Sitting fees	-	2.95	-	2.95
Interest expenses	2.08	55.79	-	57.86
Rent paid	-	10.57	-	10.57
<b>Unsecured Loan</b>				
Unsecured Loan Taken	31.30	888.09	-	919.39
Unsecured Loan Repaid (Including Interest)	2.08	265.79	-	267.86
Outstanding credit balance	31.30	679.26	-	710.56
<b>Guarantee</b>				
Personal Guarantee taken	4,000.00	-	-	4,000.00

