Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: November 01, 2023

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai–400001

> Script Code: 974291, 974557 and 974984 ISIN: INE109C07055, INE109C07063 and INE109C07089

Dear Sir/Madam,

Sub: Statement under Regulation 54 of SEBI (Listing obligations and Disclosure Requirements)
Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please note that the Listed Secured Non- Convertible Debentures issued by the Company and outstanding as on September 30, 2023 are fully secured by exclusive charge of book debts.

Please find enclosed a copy of the Certificate on Security Cover in the format prescribed by SEBI.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel Company Secretary M. No.-A42244

ANNEXURE-A

i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2023:

(Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K			Column N	Column C
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				icate
	Description of asset for which this certificate relate	Debt for which this certificat e being issued	Other Secured Debt	Debt for which this certificate being issued	holder (includes whi debt for which par this Pass certificat e is (exclusissued & other covered	Other assets on which there is pari- Passu charge (excluding items covered in Column F	on s eng in	debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charge d on Exclusiv e basis	Carrying /book value for exclusive charge assets where market value is not ascertainabl e or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M- N)
												Relatir		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
roperty, Plant and quipment				No	NA		79.31		79.31					
apital Work-in- rogress														
ight of Use Assets														
oodwill														
ntangible Assets				No			2.89		2.89					
itangible Assets inder Development														
nvestments		& TALATA		No			20135.43		20135.43					······

	Exclusive Security Cover Ratio	1.10	TI E	ALATI	Pari- Passu Security Cover Ratio					CCIAL	
Cover on Market Value		NA									NA
Cover on Book Value		1.10									1.10
Total		9400.00	22535.27		0.00	0.00	10412.68	42347.95			
Others							2331.16	2331.16			
Provisions							80.34	80.34			
Lease Liabilities											
Trade payables							71.50	71 50			
Others		not to be filled	11579.45	No			5037.78	16617.24			
Debt securities			9431.25	No			484.34	9915.59			
Bank			1524.56	No			0.00	1524.56			
Borrowings					N.	A					
Subordinated debt			0.00				2407.55	2407.55			
Other Debt											
pari-passu charge with above debt											
Other debt sharing											
Debt securities to which this certificate pertains		9400.00		No				9400.00			
LIABILITIES											
Total		10348.35	26661.81		0.00	0.00	32074.26	69084.42	10348.3	5	10348.3
Others				No			966.16	966.16			
Bank Balances other than Cash and Cash Equivalents			6703.47	No			181.73	6885.20			
Cash and Cash Equivalents				No			9435.41	9435.41			
Trade Receivables											
Inventories	1)										
Loans	Receivable under financing activities (refer Note 1)	10348.35	19994.70	No			1236.98	31580.02	10348.3	5	10348.3

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Note 1: The details of the loans/ receivables In the table above have been provided based on its carrying value/ book value in accordance with the SEBI Circular dated May 19,2022, bearing reference number SE6I/HO/MIRSO/MIRSO_CRADT/CIR/P/2022/67.

For, Arman Financial Services Limited

For, Talati & Talati LLP

Chartered Accountant

FRN.: 110758W/W100877

Jayendra Patel

Vice Chairman & Managing Director

DIN-00011814

CA Kushal Talati

Partner

Membership No. 188150 UDIN:- 23188 150 B G 9 H K V 79