



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: February 14, 2023

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Intimation for Grant of Employee Stock Options under "Arman Employee Stock Option Plan 2016" (ESOP-2016)

We wish to inform that the Nomination and Remuneration Committee of the Company in its meeting held on February 14, 2023, has granted 4500 stock options (which would get converted into 4500 equity shares of the Company upon exercise) to the eligible employee of the Company / Subsidiary Company subject to the terms of the "Arman- Employee Stock Option Plan 2016" ("ESOP-2016"). The Vesting Schedule as under:

- 30% of the options granted will be vested on 14.02.2024;
- 30% of the options granted will be vested on 14.02.2025; and
- The Balance 40% of the options granted will be vested on 14.02.2026; and

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary
M- No A42244