



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

December 04, 2025

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sir,

## Subject: Allotment of Non-Convertible Debentures

In Continuation to our earlier Intimation dated November 21, 2025 and November 26, 2025 and Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, by way of a circular resolution dated December 04, 2025, has allotted 75,000/- (seventy five thousand) including a Green Shoe option of 25000 (twenty five thousand) Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("**Debenture(s)**" or "**NCD(s)**") on a private placement basis having face value of INR 10000/- each.

In line with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as guided by the Master Circular issued by SEBI (reference: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024), the Company hereby furnishes the following disclosure.

Sr. No.	Particulars	Details
1	Size of the issue and Type of Security	Rs. 75.00 Crore  Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited
3	ISIN	<b>INE109C07121</b>
4	Tenure of the instrument	24 months 1 days from the date of allotment
	Date of Allotment	December 04, 2025
	Date of Maturity	December 05, 2027
5	Coupon/ Interest offered	11.35 % Per Annum Payable on quarterly basis
6	Schedule of payment of coupon/interest	Payable on quarterly basis, from 05 <sup>th</sup> day of each month commencing from March 05, 2026. Till date of maturity i.e December 05, 2027.
7	Schedule of payment of principal	December 05, 2027
8	Charge/Security, if any, created over the assets	The Debentures shall be secured on a first ranking exclusive and continuing charge over (including but not limited to) receivables, including present and future receivables which are free from any encumbrances/charge/lien by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over Hypothecated Assets.



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9	Special right/interest/privileges attached to the instrument and changes thereof	The right/interest/privileges of the debenture holders shall be determined in accordance with the debenture trust deed ("DTD") entered into or proposed to be entered into between the Company and the Debenture Trustee, along with the ancillary transaction documents executed or to be executed in relation to the Debentures (collectively, the "Transaction Documents").
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In the event of any payment default, the Company shall be liable to pay additional interest at the rate of 2% (two per cent) per annum over and above the applicable Interest Rate on the Outstanding Principal Amounts, commencing from the date of such default and continuing until the default is remedied or the final redemption amount is discharged, whichever occurs first.
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
12	Details of redemption of debentures	The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents on final maturity date i.e. December 05, 2027
13	Trustee to the Issue	Vardhaman Trusteeship Private Limited

Further, these Debentures have been rated "ACUITE A-"; Stable by Acuite Ratings & Research Limited.

Kindly take this on your record.

Thanking you.

Yours faithfully,

**For, Arman Financial Services Limited**

Uttam Patel  
Company Secretary