



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: December 22, 2023

To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra East Mumbai - 400 051	To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001
Symbol: ARMANFIN	Scrip Code: 531179

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers (the “QIP”)

Sub: Outcome of the meeting of the Issue and Allotment Committee

Further to our letter dated December 19, 2023 intimating you about the meeting of the Issue and Allotment Committee to be held on December 22, 2023 in respect of the QIP, we wish to inform you that, the Issue and Allotment of the Company has, at its meeting today, i.e. December 22, 2023, inter alia, passed the following resolutions:

- (i) approving and declaring the closure of issue period for the QIP today, i.e. December 22, 2023;
- (ii) determining and approving the issue price for 10,47,835 Equity Shares to be allotted to eligible QIBs at a price of ₹ 2,195.00 per Equity Share, including a premium of ₹ 2,185.00 per Equity Share, which takes into account a discount of ₹ 114.51 per Equity Share on the floor price amounting to ₹ 2,309.51 per Equity Share, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
- (iii) approving and finalizing the confirmation of allocation note for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) approving and adopting the placement document dated December 22, 2023 in connection with the QIP.
- (v) approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

In this relation we are filing the placement document dated December 22, 2023 with your office.

The Issue and Allotment Committee meeting commenced at 04:30 p.m. and the meeting was concluded at 05:00 p.a.



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The QIP was opened on December 19, 2023 and the same was intimated to you pursuant to our letter dated December 19, 2023.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244