



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: July 05, 2023

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
---	---

Dear Sir,

SUB: VOTING RESULTS AND SCRUTINIZER'S REPORT ON THE POSTAL BALLOT

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Voting Results and Scrutinizer's Report on the Postal Ballot conducted by the Company.

The Company has provided e-voting facility to Members through National Securities Depository Limited (**'NSDL'**). The e-voting period commenced from 9:00 am (IST) on Monday, 05th June, 2023 and ended on 5:00 pm (IST) on Tuesday, 04th July, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	May 30, 2023
2.	Cut-off date	May 26, 2023
3.	Voting Start day, date and time	Monday, 05th June, 2023 at 9:00 am (IST)
4.	Voting End day, date and time	Tuesday, 04th July, 2023 at 5:00 pm (IST)
5.	Total Number of shareholders on Record date i.e. May 26, 2023	11269
6.	No. of shareholders present in the meeting either in person or through proxy:	N.A.
	Promoter and Promoter Group	
	Public	
7.	No. of shareholders present in the meeting through VC/OAVM:	N.A.
	Promoter and Promoter Group	
	Public	

B. RESULTS OF THE POSTAL BALLOT

Sr. No.	Particulars	Resolution required	Mode of voting	Remarks
1.	Approval of 'Arman -Employee Stock Option Plan – 2023' ("ESOP Plan 2023")	Special Resolution	Remote e-voting	Passed with requisite majority
2.	Approval of Employee Stock Option Plan - 2023 for the eligible employees of the Subsidiary Company(ies) of the Company	Special Resolution		
3.	Re-Appointment of Mr. Alok Prasad (DIN: 00080225) as an Independent Director of the Company for the second term	Special Resolution		

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244

Detail of Agenda Item

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				Approval of 'Arman -Employee Stock Option Plan – 2023' ("ESOP Plan 2023")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	2319201	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1653157	71.2813	1644178	8979	99.4569	0.5431
	Total	2319201	1653157	71.2813	1644178	8979	99.4569	0.5431
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	494003	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		148961	30.1539	148961	0	100.0000	0.0000
	Total	494003	148961	30.1539	148961	0	100.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	5679130	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		699925	12.3245	699798	127	99.9819	0.0181
	Total	5679130	699925	12.3245	699798	127	99.9819	0.0181
Total		8492334	2502043	29.4624	2492937	9106	99.6361	0.3639
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				Approval of Employee Stock Option Plan - 2023 for the eligible employees of the				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	2319201	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1653157	71.2813	1644178	8979	99.4569	0.5431
	Total	2319201	1653157	71.2813	1644178	8979	99.4569	0.5431
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	494003	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		148961	30.1539	148961	0	100.0000	0.0000
	Total	494003	148961	30.1539	148961	0	100.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	5679130	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		699925	12.3245	699698	227	99.9676	0.0324
	Total	5679130	699925	12.3245	699698	227	99.9676	0.0324
Total		8492334	2502043	29.4624	2492837	9206	99.6321	0.3679
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the				Yes				
Description of resolution considered				Re-Appointment of Mr. Alok Prasad (DIN: 00080225) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	2319201	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1653157	71.2813	1653157	0	100.0000	0.0000
	Total	2319201	1653157	71.2813	1653157	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	494003	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		148961	30.1539	148961	0	100.0000	0.0000
	Total	494003	148961	30.1539	148961	0	100.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	5679130	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		699925	12.3245	699862	63	99.9910	0.0090
	Total	5679130	699925	12.3245	699862	63	99.9910	0.0090
Total		8492334	2502043	29.4624	2501980	63	99.9975	0.0025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

Date: 05.07.2023

To,
The Vice Chairman & Managing Director
Arman Financial Services Limited
502-503, Sakar III,
Opp. Old High Court,
Off. Ashram Road,
Ahmedabad-380009

Sub: Report of Scrutinizer

Dear Sir,

I, Ishan P. Shah, Proprietor of I. P. Shah & Associates, Advocate, Ahmedabad, having my office at A/201 Siddhi Vinayak Towers, Next to Kataria House, off S.G. Highway, Makaraba, Ahmedabad-380051, have been appointed as the Scrutinizer to conduct the Postal ballot process through electronic voting process ("remote e-voting") instead of submitting the Postal Ballot Form physically in respect of the following Special Resolutions:

1. Approval of 'Arman -Employee Stock Option Plan – 2023' ("ESOP Plan 2023").
2. Approval of Employee Stock Option Plan - 2023 for the eligible employees of the Subsidiary Company(ies) of the Company.
3. Re-Appointment of Mr. Alok Prasad (DIN: 00080225) as an Independent Director of the Company for the second term.

pursuant to the Postal Ballot Notice dated May 30, 2023, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as 'MCA Circulars') and pursuant to other applicable laws and regulations.



Office: A/201 Siddhi Vinayak Towers,
Next to Kataria House, off S.G. Highway,
Makaraba, Ahmedabad-380051.
(M) +91-97272-60-888 Email: ipshah13@gmail.com

ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

The Postal Ballot Notice dated May 30, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the

Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, May 26, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced at 09.00 a.m. on Monday, June 5, 2023 and ended at 5.00 p.m. (IST) on Tuesday, July 4, 2023 and the National Securities Depository Limited e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, May 26, 2023 and as per the Register of Members of the Company.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolutions as under:



ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

Resolution 1: Special Resolution

Approval of 'Arman -Employee Stock Option Plan – 2023' ("ESOP Plan 2023").

i. Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
65	24,92,937	99.6361%

ii. Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
6	9,106	0.3639%

iii. Invalid votes:

Number of members voted	Number of invalid votes cast (Shares)
Nil	Nil

Resolution 2: Special Resolution

Approval of Employee Stock Option Plan - 2023 for the eligible employees of the Subsidiary Company (ies) of the Company.

i. Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
64	24,92,837	99.6321%

ii. Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
7	9,206	0.3679%

iii. Invalid votes:

Number of members voted	Number of invalid votes cast (Shares)
Nil	Nil



ISHAN P. SHAH

LL.B.(Hons), LL.M.

Advocate

Resolution 3: Special Resolution

Re-Appointment of Mr. Alok Prasad (DIN: 00080225) as an Independent Director of the Company for the second term.

i. Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
70	25,01,980	99.9975%

ii. Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
1	63	0.0025%

iii. Invalid votes:

Number of members voted	Number of invalid votes cast (Shares)
Nil	Nil

Thanking you,
For, I. P. Shah & Associates



Date: 05/07/2023
Place: Ahmedabad

Counter Signed by
For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No.-A42244