



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: May 24, 2025

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sir,

## **SUBJECT: FUNDRAISING THROUGH THE ISSUANCE OF NON-CONVERTIBLE DEBENTURES**

In furtherance to our letter dated May 21, 2025 and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Finance & Investment Committee of the Board of Directors of the Company at its meeting held on Saturday, May, 2025, has inter-alia considered and approved the issuance of:

- 4000 (four thousand) senior, secured, listed, rated, redeemable non-convertible debentures ("Debenture(s)" or "NCD(s)") of face value of Rs. 1,00,000/- (Indian rupees one lakhs only) each, aggregating to Rs. 40,00,00,000/- (Indian rupees forty crores only), by way of a private placement.

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

Instrument Details	Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures
Type of issuance	Private Placement
Size of the Issue	INR 40,00,00,000 (Rs. Forty Crore only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	36 months from the Deemed Date of Allotment
Deemed Date of allotment	June 5, 2025
Date of maturity	June 5, 2028
Interest rate payment	11.40% p.a. payable monthly
Coupon Payment Dates	The Coupon shall be payable on a monthly basis starting from July 5, 2025 and on the Redemption Date (subject to the Business Day convention)
Redemption Amount & Schedule	Quarterly starting from September 5, 2025
Security of Issue	Secured by way of Book debts



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Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and / or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon Rate will be payable by the Issuer for the defaulting period.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents.
Trustee to the Issue	IDBI Trusteeship Services Limited

The meeting commenced at 01:00 p.m. and concluded at 01:30 p.m.

Kindly take this on your record.

Thanking you.

Yours faithfully,

**For Arman Financial Services Limited**

Jayendra Patel  
Vice Chairman & Managing Director  
DIN - 00011814