



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: April 19, 2023

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sir,

**Sub: SEBI Circular dated August 10, 2021, bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 in relation to fund raising by issuance of Debt securities by listed entities.**

We refer to circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 issued by SEBI. In this regard, we would like to inform you that our company does not fulfill all the criteria of 'Large Corporate' as per the criteria prescribed therein in the said circular and as required please find attached Initial disclosure as "Annexure A".

Kindly take it on your record.

Thanking you,

Yours faithfully,

**For Arman Financial Services Limited**

Jaimish Patel  
Company Secretary  
M. No. A42244





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## Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Arman Financial Services Limited
2	CIN	L55910GJ1992PLC018623
3	Outstanding borrowing of company as on March 31, 2023 as applicable (Rs. in Crore)	323.18
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	ACUITE A-
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

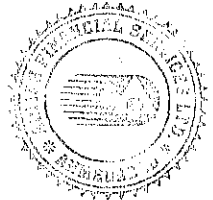
We confirm that "we are **NOT a Large Corporate as per the applicability**" criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

**For, Arman Financial Services Limited**

Jaimish Patel  
Company Secretary



Vivek Arun Modi  
Chief Financial Officer



Date: 19/04/2023