



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: December 30, 2023

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir/Madam,

SUB: Allotment of 28,455 Equity Shares pursuant to conversion of Optionally Convertible Redeemable Preference Shares allotted on Preferential Basis

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of directors by way of circular resolution on December 30, 2023, have approved the allotment of 28,455 (Twenty eight thousand four hundred and fifty five) Equity Shares, having a face value of Rs. 10/- each upon conversion of 28,455 Optionally Convertible Redeemable Preference Shares ("**OCRPS**") of face value of Rs. 10/- each (Issued at a premium of Rs. 1,220/- per OCRPS) at a conversion price of Rs. 1,230/- per equity shares (including premium of Rs. 1,220/- per equity share) as per the terms of the issue.

Pursuant to the aforesaid allotment, the issued, subscribed and paid up Equity share capital of the Company stands increased from 97,58,891 equity shares of Rs. 10/- each amounting to Rs. 9,75,88,910 to 97,87,346 equity shares of Rs.10/- each amounting to Rs. 9,78,73,460.

The details of the said allotment are furnished in "**Annexure A**" enclosed herewith.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244



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Annexure –A

Type of Securities proposed to be issued	Equity Shares allotted pursuant to conversion of Optionally Convertible Redeemable Preference Shares
Type of issue	Preferential issue on private placement basis
Size of issue/total number of securities proposed to be issued	Allotment of 28,455 (Twenty eight thousand four hundred and fifty five) Equity Shares, having a face value of Rs. 10/- each upon conversion of 28,455 Optionally Convertible Redeemable Preference Shares (" OCRPS ") of face value of Rs. 10/- each (Issued at a premium of Rs. 1,220/- per OCRPS) at a conversion price of Rs. 1,230/- per equity shares (including premium of Rs. 1,220/- per equity share) as per the terms of the issue.
Name of investor	As per Annexure-B
Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Pursuant to above conversion, the issued, subscribed and paid up Equity share capital of the Company stands increased to Rs. 9,78,73,460/- consisting of 97,87,346 equity shares of Rs. 10/- each. Conversion price: INR 1,230/- (including premium of Rs. 1,220/- per share) Number of Allottee(s): 3 (Three)
In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Conversion of 28,455 Optionally Convertible Redeemable Preference Shares (" OCRPS ") of face value of Rs. 10/- each (Issued at a premium of Rs. 1,220/- per OCRPS)
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No: A42244



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ANNEXURE-B

Sr. No.	Name of Allottees	Number of shares allotted
1.	Rajiv Narpatmal Bhandari	20,325
2.	Rinku Arora	4,065
3.	Sarabjeet Singh	4,065