



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: February 03, 2024

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir/Madam,

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Nominee Director of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III to the said Regulations, we would like to inform that Mr. Mridul Arora (DIN No. 03579584), Nominee Director of the Company has tendered his resignation from the position of the Nominee Director of the Company with effect from the conclusion of the Board meeting dated February 3, 2024, of the Company. Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise;	Withdrawal of nomination by Elevation Capital V Limited as their shareholding falls below 20%
2.	Date of Appointment / Cessation (as applicable) & Term of Appointment	Date of Resignation: conclusion of the Board meeting dated February 3, 2024

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M- No A42244

February 3, 2024

To,

The Board of Directors,
Arman Financial Services Limited
502-503 Sakar-III Opp High Court Off Ashram Road,
Ahmedabad, Gujarat, India, 380014

Sub: Resignation from the position of Non-Executive Nominee Director

Dear Sir/Madam,

Due to withdrawal of nomination by Elevation Capital V Limited (Elevation), I hereby tender my resignation from the directorship (i.e., a non-executive nominee director) of Arman Financial Services Limited (the Company), with effect from the conclusion of the Board meeting dated February 3, 2024, of the Company.

Given the stage of the Company and Elevation's current holding which is below 20% in the Company, Elevation currently does not require a Board nominee as a minority financial investor in the Company. I also confirm that there are no other material reasons for my resignation other than those provided above.

I would like to convey my thanks to the Board members for my co-operation during my tenure and wish good luck to the Company for its future endeavours.

Kindly arrange to submit the necessary forms with the office of the Registrar of Companies/MCA to that effect and share copies of the same with me. Please also make necessary intimations as may be required under applicable law, RBI regulations and/or contractual arrangements of the Company.

Regards,


Mridul Arora

DIN: 03579584