



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: June 14, 2025

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUBJECT: FUNDRAISING THROUGH THE ISSUANCE OF NON-CONVERTIBLE DEBENTURES

In furtherance to our letter dated June 11, 2025 and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Finance & Investment Committee of the Board of Directors of the Company at its meeting held on Saturday, June 14, 2025, has inter-alia considered and approved the issuance of:

- 4200 (Four thousand two hundred) senior, secured, listed, rated, redeemable non-convertible debentures ("Debenture(s)" or "NCD(s)") of face value of Rs. 1,00,000/- (Indian rupees one lakhs only) each, aggregating to Rs. 42,00,00,000/- (Indian rupees forty two crores only), by way of a private placement.

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

Instrument Details	Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures
Type of issuance	Private Placement
Size of the Issue	INR 42,00,00,000 (Rs. Forty-Two Crore only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Limited
Tenure of the instrument	60 months from the Deemed Date of Allotment
Deemed Date of allotment	July 01, 2025
Date of maturity	July 01, 2030
Interest rate payment	11.10% p.a., fixed. Semi-annually, on 10 January and 10 July in each year
Coupon Payment Dates	Semi-annually, on 10 January and 10 July in each year, and on the Principal Redemption Date, and on Maturity Date



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Redemption Amount & Schedule	99.99% of the Principal amount will be repaid on 01 July 2028 (the “ Principal Redemption Date ”). 0.01% of the Principal amount will be repaid on Maturity Date.
Security of Issue	Secured by way of Book debts
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment in accordance with the DTD and the other Transaction Documents.
Trustee to the Issue	Catalyst Trusteeship Limited

The meeting commenced at 02:00 p.m. and concluded at 02:30 p.m.

Kindly take this on your record.

Thanking you.

Yours faithfully,

For Arman Financial Services Limited

Jayendra Patel
Vice Chairman & Managing Director
DIN - 00011814