



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: April 23, 2025

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

Sub: Submission of Initial Disclosure for F.Y. 2025-2026 as per SEBI Master Circular dated May 22, 2024, bearing reference no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 read with Chapter XII - fund raising by issuance of Debt securities by large corporate.

We refer to circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 issued by SEBI. In this regard, we would like to inform you that our company does not fulfill all the criteria of '**Large Corporate**' as per the criteria prescribed therein in the said circular and as required please find attached Initial disclosure as "**Annexure A**".

Kindly take it on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No. A42244



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Annexure A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	Arman Financial Services Limited
2	CIN	L55910GJ1992PLC018623
3	Outstanding borrowing of Company as on March 31, 2025 as applicable (Rs. in Crore)	409.98
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	ACUITE A (stable) from Acuité Ratings & Research Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that **"we are NOT a Large Corporate as per the applicability"** criteria given under the Chapter XII of SEBI Master Circular dated May 22, 2024.

For, Arman Financial Services Limited

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary
M. No-A42244

Vivek Arun Modi
Chief Financial Officer

Date: 23/04/2025