



Arman Financial Services Limited

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Date: October 08, 2025

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: INTIMATION UNDER REGULATION 30, 51 AND 55 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30, 51, 55 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Acuité Ratings & Research Limited (Acuité), by way of a press release dated September 23, 2025 has **downgrade** the Credit Rating of Company & material subsidiary i.e Namra Finance Limited for the Bank loan Ratings and various Non-Convertible Debentures (NCDs) from **Acuité A (read as ACUITE A) (Outlook: Negative)** to **Acuité A- (read as ACUITE A minus) (Outlook: Stable)**.

Pursuant to the NSE Circular Ref. No. NSE/CML/2025/33 dated August 01, 2025, effective from August 02, 2025, regarding System-driven Disclosures for Credit Rating and ESG Rating, we wish to inform you as follows:

The Company had received a revision in its credit rating on September 23, 2025; however, the same was not intimated earlier in view of the implementation of the system-driven disclosure mechanism.

As per the clarification email (system-generated communication) issued by the NSE to all listed entities on October 06, 2025, it has been clarified that such disclosures are still required to be submitted by the listed entity, hence we hereby submitting the same.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttam Patel
Company Secretary