



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: September 29, 2021

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING OF THE COMPANY

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit voting results in prescribe format of 29th Annual General Meeting of the Company held on September 29, 2021 through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

Further we would like to inform you that all the resolutions have been approved with requisite majority.

Scrutinizer's report issued by Mr. Ishan P. Shah, Advocate is attached herewith.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Jaimish Patel
Company Secretary



**AGM Voting result as per Provision of Regulation 44(3) of SEBI (LODR) Regulations, 2015
Arman Financial Services Limited (CIN-L55910GJ1992PLC018623)**

Date of AGM	:	29.09.2021
Total Number of Shareholder as on Record date	:	9659
No. of shareholders Present in meeting in person or proxy	:	0
No. of shareholders attended meeting through Video Conferencing	:	45
Promoter & Promoter Group	:	4
Public	:	41

Detail of Agenda Item

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Adoption of Financial Results (Consolidated and Standalone) for the year				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2289217	98.1935	2289217	0	100.0000	0.0000
	Poll	2331333	0	0.0000	0	0	0	0
	Postal Ballot (		0	0.0000	0	0	0	0
	Total	2331333	2289217	98.1935	2289217	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282	0	0.0000	0	0	0	0
	Postal Ballot (		0	0.0000	0	0	0	0
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769	0	0.0000	0	0	0	0
	Postal Ballot (		0	0.0000	0	0	0	0
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	2581516	30.4123	2581511	5	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Aakash Patel [DIN-02778878] who				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	2331333						
	Postal Ballot (
	Total	2331333	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	292299	3.4435	292294	5	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				Yes				
Description of resolution considered				To appoint a Director in place of Mrs. Ritaben Patel [DIN- 00011818] who				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	2331333						
	Postal Ballot (
	Total	2331333	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	292299	3.4435	292294	5	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Appointment of Statutory Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2289217	98.1935	2289217	0	100.0000	0.0000
	Poll	2331333						
	Postal Ballot (
	Total	2331333	2289217	98.1935	2289217	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	2581516	30.4123	2581511	5	99.9998	0.0002



Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in				Yes				
Description of resolution considered				Reappointment of Mr. Jayendra Patel (DIN-00011814) as Managing				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	2331333						
	Postal Ballot (
	Total	2331333	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	292299	3.4435	292294	5	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Private Placement of Non-Convertible Debentures				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2289217	98.1935	2289217	0	100.0000	0.0000
	Poll	2331333						
	Postal Ballot (
	Total	2331333	2289217	98.1935	2289217	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	2581516	30.4123	2581511	5	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	



Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Issuance of securities through Qualified Institutions Placement for an				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2289217	98.1935	2289217	0	100.0000	0.0000
	Poll	2331333						
	Postal Ballot (
	Total	2331333	2289217	98.1935	2289217	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	2581516	30.4123	2581511	5	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in				No				
Description of resolution considered				Appointment of Mr. Yash Kaushik Shah (DIN-02155636) as an Independent				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2289217	98.1935	2289217	0	100.0000	0.0000
	Poll	2331333						
	Postal Ballot (
	Total	2331333	2289217	98.1935	2289217	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	423282						
	Postal Ballot (
	Total	423282	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		292299	5.0979	292294	5	99.9983	0.0017
	Poll	5733769						
	Postal Ballot (
	Total	5733769	292299	5.0979	292294	5	99.9983	0.0017
Total	Total	8488384	2581516	30.4123	2581511	5	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	



Date: 29.09.2021

To,
The Chairman
Arman Financial Services Limited
502-503, Sakar III,
Opp. Old High Court, Off. Ashram Road,
Ahmedabad-380009

**SUB: CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING AT
THE ANNUAL GENERAL MEETING**

**[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20(4) (xii) and Rule
21(2) of the Companies (Management and Administration) Rules, 2014]**

Dear Sir,

1. I, Ishan P. Shah, Proprietor of I.P Shah & Associates, Advocate, Ahmedabad, was appointed as a scrutinizer to scrutinizing the remote e-voting and e-voting at the Annual General Meeting under Section 108 of the Companies Act, 2013 read with Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014, at the 29th Annual General Meeting of the members of the Company, held on Wednesday, 29.09.2021 through Video Conference ("VC") / Other Audio Visual Means ("OAVM"):
2. The AGM was held through VC/OAVM in compliance with Circular dated January 13, 2021 read with Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated May 12, 2020 and January 15, 2021 issued by Securities and Exchange Board of India ("SEBI Circulars"). The Company had provided e-voting facility at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, the circulars issued by the MCA and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and e-voting at AGM on the resolutions contained in the Notice of the AGM. My responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting and e-voting at AGM is done in a fair and transparent manner.
4. The remote e-voting period remained open from 26.09.2021 (9:00 A.M.) and ended on 28.09.2021 (5:00 P.M.).
5. The voting rights were reckoned as on Wednesday, September 22, 2021, being the cut off date for the purpose of deciding the entitlements of members to vote through remote e-voting and e-voting at the AGM.
6. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked by me.



ISHAN SHAH ADVOCATE

7. I am submitting this report on the voting by shareholders through remote e-voting and e-voting at the AGM. The combined result in respect of voting on each of the resolution are as under:

ORDINARY BUSINESS

Item No. 1

Adoption of Financial Statements and reports thereon & consolidated financial statement of the Company for the financial year ended March 31, 2021.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	25,81,466	89	25,81,461	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	25,81,516	90	25,81,511	100.00%	1	5	0.00%

Item No. 2

To appoint a Director in place of Mr. Aakash Patel [DIN- 02778878] who retires by rotation and being eligible, offers himself for reappointment.

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	2,92,249	78	2,92,244	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	2,92,299	79	2,92,294	100.00%	1	5	0.00%



ISHAN SHAH ADVOCATE

Item No. 3

To appoint a Director in place of Mrs. Ritaben Patel [DIN- 00011818] who retires by rotation and being eligible, offers herself for reappointment

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	2,92,249	78	2,92,244	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	2,92,299	79	2,92,294	100.00%	1	5	0.00%

Item No. 4

Appointment of Statutory Auditor

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	25,81,466	89	25,81,461	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	25,81,516	90	25,81,511	100.00%	1	5	0.00%

SPECIAL BUSINESS

Item No. 5

Reappointment of Mr. Jayendra Patel (DIN-00011814) as Managing Director for the period of 5 years

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	2,92,249	78	2,92,244	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil



ISHAN SHAH ADVOCATE

Total	2,92,299	79	2,92,294	100.00%	1	5	0.00%
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Item No. 6

Private Placement of Non-Convertible Debentures

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	25,81,466	89	25,81,461	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	25,81,516	90	25,81,511	100.00%	1	5	0.00%

Item No. 7

Issuance of securities through Qualified Institutions Placement for an aggregate amount not exceeding Rs. 125 Crores (Rupees One Hundred and Twenty Five Crores only)

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	25,81,466	89	25,81,461	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	25,81,516	90	25,81,511	100.00%	1	5	0.00%

Item No. 8

Appointment of Mr. Yash Kaushik Shah (DIN-02155636) as an Independent Director

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution		
		No. of Folios	No. of Shares	% of total number of valid votes cast	No. of Folios	No. of Shares	% of total number of valid votes cast
Remote E-Voting	25,81,466	89	25,81,461	100.00%	1	5	0.00%
E-Voting at AGM	50	1	50	100.00%	Nil	Nil	Nil
Total	25,81,516	90	25,81,511	100.00%	1	5	0.00%



ISHAN SHAH ADVOCATE

All the above mentioned resolutions are passed with requisite majority.

The electronic record/ data has been sent to the Company Secretary of the Company for his record.

Date: 29.09.2021
Place: Ahmedabad

Thanking You
Yours Faithfully



Ishan Shah
Advocate

