

Arman's Wholly-Owned Subsidiary, Namra, Receives Coveted NBFC-MFI License

Ahmedabad (14th Feb 2013) - Namra Finance Limited, a wholly-owned subsidiary of Arman Financial Services Limited, celebrates a unique moment in time and becomes the first Company in India to receive the long awaited NBFC-MFI license (Non-Banking Finance Company - Microfinance Institution) from the Reserve Bank of India. The combined entity is a well diversified group having an excellent mix of secured and unsecured financing.